29th October, 2025

To,
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

NSE Symbol: FELIX

Subject: Incorporation of Subsidiary Company

Dear Sir/Madam,

With reference to the above-mentioned subject, we would like to inform you that the Board of Directors in their meeting held on Wednesday, October 29, 2025, have considered and decided to incorporate a subsidiary through investment of 5,100 equity shares having face value of Rs. 10/- each in M/s. Felix Prime Metals Private Limited (the Company proposed to be incorporated).

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sr.no.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	**M/s. Felix Prime Metals Private Limited** (to be incorporated) Authorized Capital : Rs. 1,00,000/- Paid up Capital : Rs. 1,00,000 /- Turn Over : Not Applicable
2.	Whether the acquisition would fall within related party transaction(s)and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
3.	Industry to which the entity being acquired belongs	Recycling and recovering metals from hazardous and non-hazardous waste with a focus on sustainable recycling, resource recovery, and environmental conservation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To incorporate the subsidiary named M/s Felix Prime Metals Private Limited. The incorporation aligns with the Company's ongoing efforts to expand its presence in the metal recycling and waste management segment and supports its commitment to sustainable development goals.

5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 30 days from the date of incorporation of M/s. Felix Prime Metals private Limited
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Cash. The Company will acquire 51% shareholding of the Target Company by subscribing 5100 equity shares having face value of Rs. 10/- each
8.	Cost of acquisition or at the price at which the shares are acquired	The aggregate amount of Consideration will be paid for acquisition is Rs. 51,000/- i.e. 5,100 Equity Shares having face value of Rs. 10/-.
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Percentage of Shareholding to be acquire is 51% of the Target Company i.e. 5,100 Equity Shares of Rs.10/- each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief)	Not Applicable

You are requested to take the same on your record.

Thanking you

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED

HENA HARSHAL SHAH Digitally signed by HENA HARSHAL SHAH Date: 2025.10.29 11:51:46 +05'30'

Hena Harshal Shah
Company Secretary & Compliance Officer
(F-12582)