



CIN: L40103GJ2012PLC072005

Date: 30th May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra(E), Mumbai-400001.

Dear Sir,

**Sub: Statement of Deviation or Variation for funds raised through Preferential Issue of
Convertible Warrants
SCRIPT-FELIX**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra Ordinary General Meeting of the Company dated January 27, 2024. Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended March 31, 2024 is given in "Annexure A"

Yours faithfully,

For, FELIX INDUSTRIES LIMITED

HENA HARSHAL SHAH
COMPANY SECRETARY
(F-12582)

Encl: As Above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Felix Industries Limited				
Mode of Fund Raising		Preferential Issue of Warrants				
Date of Raising Funds		1. 04-01-2023 2. 28-02-2024				
Amount Raised		1. Rs.3013.50 Lakhs 2. Rs.2498.00 Lakhs (Out of total RS.9975.00 Lakhs)				
Report filed for Quarter ended		March 31, 2024				
Monitoring Agency		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
To further strengthen the Company’s capital base and to augment the long-term resources for meeting funding requirements of its business activities including future expansion plans/activities, financing the future growth opportunities, to meet working capital requirements and to meet general corporate purposes.	N.A.	Rs.3013.50. Lakhs	N.A.	Rs.3013.50Lakhs	NIL	None
To Further Strengthen the Company’s Capital Base and to augment the long-term resources for meeting funding requirements of its business activities including BOOT Projects ,	N.A	Rs.2498.00 Lakhs	N.A	Rs. 2498.00 Lakhs	NIL	None

Assets Acquisitions, Acquisitions of Plant and Machinery and other Fixed Assets to fund Subsidiary Company in Oman by Loan and/or Equity Participation ,further expansion plans/activities ,financing the future growth opportunities , to working capital requirements and to meet general corporate purposes.						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
For, Felix Industries Limited Hena Harshal Shah Company Secretary (F-12582)						