

Date: 19th June, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra(E), Mumbai-400001.

Dear Sir,

**Sub: Statement of Deviation or Variation for funds raised through Preferential Issue of
Convertible Warrants
SCRIPT-FELIX**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra Ordinary General Meeting of the Company dated December 12, 2022. Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended March 31, 2023 is given in "Annexure A"

Yours faithfully,

For, FELIX INDUSTRIES LIMITED

Ritesh
Vinay Patel
Digitally signed by
Ritesh Vinay Patel
Date: 2023.06.19
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RITESH VINAY PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Encl: As Above

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Felix Industries Limited
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	04-01-2023
Amount Raised	Rs.753.36 Lakhs (25% of Rs.3013.50 Lakhs)
Report filed for Quarter ended	March 31,2023
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
To further strengthen the Company's capital base and to augment the long-term resources for meeting funding requirements of its business activities including future expansion plans/ activities, financing the future growth opportunities, to meet working capital requirements and to meet general corporate purposes.	N.A.	Rs.753.36 Lakhs	N.A.	Rs.753.36Lakhs	NIL	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Felix Industries Limited

Ritesh
Vinay Patel

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Ritesh Vinay Patel
DIN:05350896
Managing Director