

**FELIX WMC PRIVATE LIMITED**  
**(CIN:- U36000GJ2024PTC148532)**

Regd Office : 208, Devshruti Complex, O, Nr. Mithakhali Cross Road, Ellisbridge, AHMEDABAD-380006, GUJARAT  
Contact No: -, Email: ritesh.patel@felixindustries.com

**Balance Sheet as on 31st March, 2025**

(Amount in Hundreds)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	1	1,000.00	-
(B) RESERVES AND SURPLUS	2	(1,915.34)	(17.63)
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS	3	93,610.00	-
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES	5	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		971.63	17.63
(C) OTHER CURRENT LIABILITIES	6	11.00	-
(D) SHORT-TERM PROVISIONS	7	150.00	-
<b>TOTAL</b>		<b>93,827.29</b>	<b>-</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		-	-
(I) PROPERTY, PLANT AND EQUIPMENT	8	666.23	-
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)	4	672.96	-
(D) LONG TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	9	2,711.26	-
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	10	89,776.84	-
<b>TOTAL</b>		<b>93,827.29</b>	<b>-</b>

SIGNIFICANT ACCOUNTING POLICIES

12

As Per Our audit report attached.

FOR DANG & ASSOCIATES LLP

(Chartered Accountants)

FRN : OW100148

PREETSINGH DANG  
(PARTNER)

Membership No : 145054

UDIN : 25145054BMKTPE7078

Place : AHMEDABAD

Date : 20/05/2025

FOR FELIX WMC PRIVATE LIMITED

  
 RITESH VINAY PATEL  
 (Director)  
 (DIN-05350896)

  
 RUSHI SANATBHAI JANI  
 (Director)  
 (DIN-10445308)



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(CIN:- U36000GJ2024PTC148532)

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Contact No: -, Email: ritesh.patel@felixindustries.com

**Statement of Profit And Loss for the year ending 31st March, 2025**

(Amount in Hundreds)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS			-		-
(II) OTHER INCOME			-		-
(III) TOTAL INCOME (I+II)			-		-
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE	8	152.79		-	
(8) OTHER EXPENSES	11	2,417.88		17.63	
TOTAL EXPENSES			2,570.67		17.63
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(2,570.67)		(17.63)
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(2,570.67)		(17.63)
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			(2,570.67)		(17.63)
(X) TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX			-		-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		(672.96)	(1,897.71)		(17.63)
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(1,897.71)		(17.63)
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			(0.19)		-
(2) DILUTED			(0.19)		-

SIGNIFICANT ACCOUNTING POLICIES

12

As Per Our audit report attached.

FOR DANG & ASSOCIATES LLP

(Chartered Accountants)

FRN : 0W100148

ASHPREETSINGH DANG  
(PARTNER)

Membership No : 145054

UDIN : 25145054BMKTPE7078

FOR FELIX WMC PRIVATE LIMITED

RITESH VINAY PATEL  
(Director)  
(DIN-05350896)

RUSHI SANATBHAI JANI  
(Director)  
(DIN-10445308)

Place : AHMEDABAD

Date : 20/05/2025





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Contact No: -, Email: ritesh.patel@felixindustries.com  
**Notes to Account for the year ending 31st March, 2025**

(Amount in Hundreds)

**1. SHARE CAPITAL**

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b>				
	10000 EQUITY SHARES OF RS.10.00 EACH.	1,000.00	-	-	1,000.00
	<b>SUBSCRIBED AND PARTLY PAID-UP CAPITAL</b>				
	10000 EQUITY SHARES OF RS.10.00 EACH.	-	1,000.00	-	1,000.00
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES	-	-	-	-
	<b>TOTAL</b>	-	<b>1,000.00</b>	-	<b>1,000.00</b>

**(I) SHARES HELD BY ITS HOLDING COMPANY**

The shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate are as follows:

Sr No.	Class of shares	Name of the Company	Nature of Company	No. of shares held	Amount (Current Year)	Amount (Previous Year)
1	Subscribed and Paid-up Capital	FELIX INDUSTRIES LIMITED	LIMITED COMPANY	5500	550	-
	<b>Total</b>				<b>550.00</b>	<b>-</b>

**(II) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES**

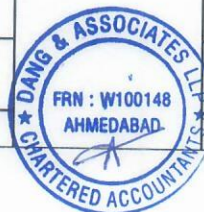
The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	FELIX INDUSTRIES LIMITED (Representative- VINAY RAJNIKANTBHAI PATEL)	5500	55.00
2	RUSHI SANATBHAI JANI	4500	45.00
	<b>Total</b>	<b>10000</b>	<b>100.00</b>

**2. RESERVES & SURPLUS**

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>OTHER RESERVES</b>				
ADD:	OPENING BALANCE	(17.63)			
	ADDITIONS	-			
LESS:	DEDUCTIONS	(17.63)			
		-	(17.63)		
	<b>PROFIT AND LOSS ACCOUNT</b>				
ADD:	OPENING BALANCE			-	
	ADDITIONS			-	
LESS:	DEDUCTIONS			-	
				17.63	(17.63)



	<b>SURPLUS</b>				
	OPENING BALANCE	-			
ADD:	ADDITIONS	-			
		-			
LESS:	DEDUCTIONS	1,897.71	(1,897.71)		
	<b>TOTAL</b>		<b>(1,915.34)</b>		<b>(17.63)</b>

### 3. LONG TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	LOANS AND ADVANCES FROM RELATIVES UNSECURED	93,610.00	93,610.00		-
	<b>TOTAL</b>		<b>93,610.00</b>		<b>-</b>

### 4. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	DEFERRED TAX ASSETS		672.96		-
	<b>TOTAL</b>		<b>672.96</b>		<b>-</b>

### 5. TRADE PAYABLES

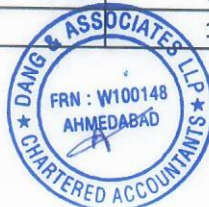
The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	1. AMOUNT PAYABLE FOR A PERIOD LESS THAN 1 YEAR				
	OTHERS	971.63		17.63	
	DISPUTED DUES OTHERS	-	971.63	-	17.63
	2. AMOUNT PAYABLE FOR A PERIOD FOR 1-2 YEARS				
	3. AMOUNT PAYABLE FOR A PERIOD FOR 2-3 YEARS				
	4. AMOUNT PAYABLE FOR MORE THAN 3 YEARS				
	<b>TOTAL</b>		<b>971.63</b>		<b>17.63</b>

### 6. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OTHER PAYABLES				
	- CURRENT LIABILITIES - OTHER	11.00	11.00	-	-
	<b>TOTAL</b>		<b>11.00</b>		<b>-</b>





## 7. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short term Provisions is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
DANG & ASSOCIATES LLP	150.00	150.00	-
TOTAL		150.00	-

## 9. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
CASH AND CASH EQUIVALANTS - CASH EQUIVALENTS - OTHER	2,711.26	2,711.26	-
TOTAL		2,711.26	-

## 10. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
CURRENT ASSETS - OTHER		89,776.84	
TOTAL		89,776.84	-

## 11. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
MISCELLANEOUS EXPENSES		2,417.88	-
TOTAL		2,417.88	-

## 12. SIGNIFICANT ACCOUNTING POLICIES

### (i). General Information

The Company was incorporated on February 10, 2024 as a private limited Company under the Companies Act, 2013 as FELIX WMC PRIVATE LIMITED with registered office being situated at 208, Devshruti Complex, Nr. Mithakhali Cross Road, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006 as subsidiary of FELIX INDUSTRIES LIMITED.

The company deals into Domestic & Commercial Segment Potable Water Reclamation, and Grey Water Recycling. The company is presently working on its pilot project to review the result and will soon be commercially in operation.

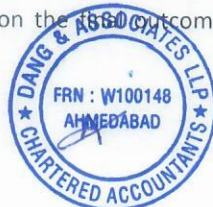
### (ii). Basis of Preparation and Summary of Significant Accounting Policies

#### 1. Accounting Conventions

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

#### 2. Estimates

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the outcome of the matter/transaction to which the estimates relate.





### 3. Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.

#### (iv) Property, Plant and Equipment (PPE)

The Property, Plant & Equipment (PPE) except land are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property, Plant & Equipment comprises of their purchase price including freight, duties, taxes or levies, directly attributable cost of bringing the assets to their working conditions for their intended use. Subsequent expenditures on Property, Plant & Equipment have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance.

Depreciation is provided on a WDV basis as per Schedule II to the Companies Act, 2013.

#### (v) Revenue Recognition

As the company is in its pre-operational stage, no revenue has been recognized during the year. Revenue will be recognized when risks and rewards are transferred to the customer.

#### (vi) Foreign Currency Transactions

Foreign currency transactions are initially recorded at exchange rates prevailing on the transaction date. Monetary items are restated at closing rate on the reporting date and exchange differences are recognized in P&L as per Ind AS 21.

#### (vii) Taxes on Income

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liabilities/assets have been worked out using the tax rate and tax laws that were in force as on the date of balance sheet.

The company has carried forward balances of unabsorbed depreciation as per the Income Tax Act, 1961 as at the reporting date. Deferred tax assets have been recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

#### (viii) Earnings Per Share (EPS)

EPS is calculated using net profit or loss after tax attributable to equity shareholders and weighted average number of equity shares. Face value of equity shares is ₹10 each.

#### (ix) Related Party Transactions

As per Ind AS 24:

- Felix Industries Limited is the Holding Company.

Transaction during the year: Unsecured Loan from Holding Company – ₹93,61,000

Key Management Personnel:

1. Vinay Rajnikantbhai Patel
2. Rushi Sanatbhai Jani

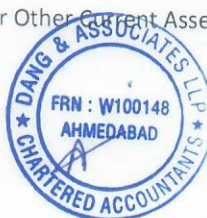
#### (x) Provisions, Contingent Liabilities and Contingent Assets

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation.

There are no contingent liabilities or capital commitments as on the balance sheet date.

#### (xi) Advances for Goods

Advance paid in foreign currency for import of goods. Classified under Other Current Assets. Forex loss recognized in Profit & loss account.



**(xii) Segment Reporting**

The Company identifies operating segments on the basis of dominant source, nature of risks and returns and the internal organization. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Managing Director/Chief Executive Officer who is Company's chief operating decision maker in deciding how to allocate resources and in assessing performance.

The dominant source of income of the company from its activities do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical/regulatory environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to "Segment Reporting" are not applicable.

As Per Our audit report attached.

FOR DANG & ASSOCIATES LLP

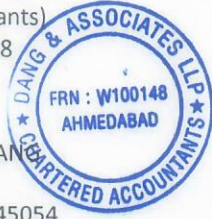
(Chartered Accountants)

FRN : OW100148

ASHPREETSINGH DANG  
(PARTNER)

Membership No : 145054

UDIN : 25145054BMKTPE7078



RITESH VINAY PATEL  
(Director)  
(DIN-05350896)

FOR FELIX WMC PRIVATE LIMITED

RUSHI SANATBHAI JANI  
(Director)  
(DIN-10445308)

Place : AHMEDABAD

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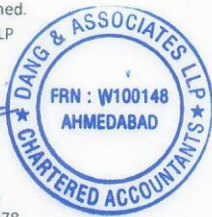
**PROPERTY, PLANT AND EQUIPMENT**

**Note No : 8** (Amount in Hundreds)

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK	
	As at April 1,2024	Addition during the year	Ded/Adj during the year	As at March 31,2025	Upto March 31, 2024	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act,2013	Upto March 31, 2025	As at March 31,2025	As at March 31,2024
TANGIBLE ASSETS											
FURNITURE AND FITTINGS	0	819.02	0	819.02	0	152.79	0	0	152.79	666.23	0
Total :	0.00	819.02	0.00	819.02	0.00	152.79	0.00	0.00	152.79	666.23	0.00
Previous Year	0	0	0	0	0	0	0	0.00	0	0	0
Total	0	0	0	0	0	0	0	0.00	0	0	0

As Per Our audit report attached.  
 FOR DANG & ASSOCIATES LLP  
 (Chartered Accountants)  
 FRN : 0W100148

ASHPREETSINGH DANG  
 (PARTNER)  
 Membership No : 145054  
 UDIN : 25145054BMKTPE7078



*R. Patel*  
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 (Director)  
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FOR FELIX WMC PRIVATE LIMITED

*Rushi*  
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