

WATER & WASTEWATER DIVISION



**E-WASTE DIVISION** 



INDUSTRIAL PIPING DIVISION



CHEMICAL DIVISION

www.felixindustries.co









CIN: L40103GJ2012PLC072005

May 29, 2025

To,

National Stock Exchange (NSE),

Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051.

## <u>Sub.: Outcome of (02/2025-26) Board Meeting</u> <u>Company Symbol - FELIX</u>

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on 29th May, 2025 and the said meeting commenced at 08.00 p.m. and concluded at 10.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Audited Standalone and consolidated Financial Results of the Company for the quarter and Year ended on 31st March, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended on 31st March, 2025.
- b. Auditor's Report on Standalone & Consolidated Financial Results for the Quarter and year ended on 31st March,2025.
- c. Declaration regarding Audit Report with unmodified/unqualified opinion.

Kindly take the same on your record. Thanking you,

Yours faithfully,

AHMEDABAD

For FELIX INDUSTRIES LIMITED

Ritesh Vinay Patel Managing Director (DIN: 05350896)

**FELIX INDUSTRIES LIMITED** 

**REGISTERED / CORPORATE OFFICE:** 

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road, Piplaj, Ahmedabad - 382405. GUJARAT. INDIA Ph. : +91 79 2646 3658 / 59

Cell: +91 99099 97538 E-mail: info@felixindustries.co

#### FELIX INDUSTRIES LIMITED

[CIN:L40103GJ2012PLC072005]

(Regd. Office:- PLOT NO. 123 DEVRAJ INDUSTRIAL PARK, PIPLAJ PIRANA ROAD, PIRANA, GUJARAT, AHMEDABAD-382405

E-mail id: cs@felixindustries.co

website:www.felixindustries.co

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

		(Rs. In Lakhs Except EPS at					
	Particulars	Quarter Ended			Year Ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	
		Audited	Un-Audited	Audited	Audited	Audited	
	I Revenue from operations	1,324.70	644.96		3,068.80	2,886.0	
	II Other Income	59.47	51.33		237.93	127.4	
	III Total Revenue (I+II)	1,384.17	696.29	-	3,306.73	3,013.5	
	IV Expenses						
	a) Cost of Material Consumed						
	b) Purchase of Stock In Trade/Project Materials			-	-		
	c) Change in Inventories of Finished Goods, Work in Progress,	501.40	180.71	-	1,213.47	1,773.2	
	Project Stock & Stock-in-Trade	591.48	4.75		(189.44)	(512.99	
	d) Employee Benefit Expenses	137.80	181.79		500.70		
	e) Finance Cost	12.76	20.01	<del>-</del>	620.73	539.0	
	f) Depreciation and Amortisation Expenses	12.02	10.65	<del></del>	47.48	55.4	
	g) Other Expenses (Any item exceeding 10% of the total	160.75	93.71		42.01	29.3	
	expenses relating to continuing operations to be shown separately)	100.75	93./1		518.87	596.4	
	Total Expenses	914.81	491.62	1	2,253.12	2,480.62	
	V Buffel (						
	V Profit before exceptional and extraordinary items and tax (III-IV)	469.36	204.67	-	1,053.61	532.8	
	/I Exceptional Items/Extraordinary Items			1.			
V		469.36	204.67		1,053.61	532.8	
VI		* " * "			-/	332.00	
	1) Current tax	(138.91)	(57.86)		(297.19)	(142.00	
	2) MAT Tax		-	_	(237.13)	(143.98	
	3) Deferred tax	(1.42)	(1.44)	1	(4.70)	(13.15	
1	X Profit After Tax From Continuing Operations For The Period (VII-VIII)	329.03	145.37	-	751.72	375.75	
	X Profit / (Loss) from discontinuing operations						
>	Tax expenses of discontinuing operations					·	
X				-			
XI	Net Profit / (Loss) for the period	329.03	145.37	-		-	
V	Details of Equity Share Capital	323.03	145.57		751.72	375.75	
	Paid-up Share Capital	1,367.31	1 252 24				
	Face Value of Equity Share Capital	10.00	1,353.21	-	1,367.31	1,244.30	
	Money Received Against Share Warrants	1,957.42	10.00 2,104.42	-	10.00	10.00	
,	Reserves excluding Revaluation Reserve	5,472.68	4,946.53		1,957.42	2,498.38	
/1	Earning Per Equity Share of Rs. 10 each	3,472.00	4,940.55	•	5,472.68	2,727.34	
	A. Before Extraordinary Items						
	i) Basic EPS	2.47	1.10	+			
	ii) Diluted EPS	0.92	1.10		5.66 4.11	4.3	
	B. After Extraordinary Items					WO.	
	i) Basic EPS						
	ii) Diluted EPS	2.47	1.10	-	5.66	4.33	
	(See accompanying notes to financial result)	0.92	1.10		4.11	4.33	
otes:	Tre arrangement forces to initialicial result)						

- 1 The above audited Financial Results have been reviewd by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 29th May, 2025
- 2 This Statement have been prepared under the historical cost convention on accrual basis of accounting and in accordance with the accounting standards issued by the Institute of
- 3 The Company identifies operating segments on the basis of dominant source, nature of risks and returns and the internal organization. The operating segments are the segments for
- 5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- ${f 6}$  Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2025
- 7 As the company was not filing quarterly financial results during the corresponding period ended March 31, 2024, comparative figures for the same quarter have not been presented."
- 8 The company has alloted 1,41,000 Equity Shares on February 14, 2025 pursurant to the conversion of warrants at a price of Rs. 175/-including premium of 165/- per share on preferential basis to Promoter and Non-Promoter group under the terms of SEBI (ICDR) Regulations, 2018.

Date 29th May, 2025 Place Ahmedabad

FOR, FELIX INDUSTRIES LIMITED

RITESHV. PAEL Managing Director [DIN: 05350896]

# $Audited\ Standalone\ Statement\ of\ Assets\ And\ Liabilities\ for\ the\ \ Year\ Ended\ On\ 31/03/2025$

	Standalone Statement of Assets and Liabilities	adalana Statamant - 6.4	
		Year ended on	Year ended on
Ec	Particulars quity and Liabilities	31.03.2025	31.03.2024
1 St	nareholders' Fund		
	nare Capital		
	eserves and Surplus	1,367.31	1,244.
		5,468.25	2,727.
IVI	oney Received Against Shares Warrants	1,957.42	2,498.
	Sub Total-Share Holders Fund	8,792.98	6,470.0
2 Ch	agra Application Manager Devil All		
2 De	nare Application Money Pending Allotment eferred government grants	-	
4 Mi	inority Interest	-	
4 1/11	morely interest	-	
5 Nc	on Current liabilities		
	ing Term Borrowings	F10.01	
	offered Tax Liabilities	548.06	134.8
	oreign currency monetary item translation difference liability account	35.08	30.
Ot	her Long Term Liabilities		
	ing term provisions	-	
100			
	Sub-Total-Non Current Liabilities	583.14	165.2
6 Cu	rrent Liabilities		
	ort Term Borrowings	600.33	400
	ade Payables	688.32	133.8
	Total outstanding dues to Micro, Small & Medium Enterprise	174.05	
(ii)	Total outstanding dues to other than Micro, Small & Medium Enterprise	174.35	55.6
Ot	her Current Liabilities	139.09	212.0
	ort Term Provisions	969.87	150.7
Silv		266.24	145.3
	Sub-Total Current Liabilities	2,237.87	698.2
AS	SETS TOTAL EQUITY AND LIABILITIES	11,613.99	7,333.5
	on-Current Assets		
	sed Assets		
	ngible Assets	556.20	500
	oducing properties	556.39	500.1
	angible Assets	- 0.46	
	eproducing Properties	9.46	11.
	ngible assets capital work-in-progress	1.006.22	<del>- i</del> o
Int	rangible assets under development or work-in-progress	1,896.33	70.
1110		0.460.40	
(ii) No	Total fixed assets	2,462.18	582.6
	n-current investments ferred Tax Assets (Net)	2,494.38	597.4
		-	
	reign currency monetary item translation difference asset account ng-term loans and advances	-	
	her non-current assets	23.97	165.8
(vii) Oth		229.04	86.4
2 Cu	Total non-current assets rrent assets	2,747.39	849.7
	rrent investments		
	ventories	1 105 11	22-
	ade Receivables	1,185.41	995.9
		1,572.08	1,348.2
	sh and Cash Equivalents	227.77	416.3
	nk balance other than cash and cash equivalents	-	
	ort-Term Loans and Advances	2,748.84	2,761.2
1011	ner Current Assets	670.32	379.3
011	Sub-Total-Current Assets	6,404.42	5,901.1

Date: 29/05/2025 Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED

RITESH V. PAEL Managing Director (DIN: 05350896)

# Audited Standalone Cashflow Statement for the Year Ended On 31/03/2025 Statement of Cashflow As per AS-3(REVISED) Vegranded

	Statement of Cashflow As per AS-3 (REVISED)	Year ended	Year ended
	Particulars	31.03.2025	31.03.2024
Α	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	1,053.68	532.88
	Adjustments:		
	Depreciation and amortization	42.01	29.39
	Loss on Sale of PPE/Exceptional Items	(0.03)	
	Foreign Exchange Gain/Loss	-	_
	Interest Income	(225.67)	(123.97
	Finance Cost	47.48	55.43
	Short Term Provisions	= -	-
	Preliminary Expenses Written Off	2.55	2.55
	Prior Period Expenses	*	-
	Operating Profit before working capital	920.02	496.28
	Adjusted for:	, 20,02	170,20
	i) Trade Receivables, Loans & Advances & Other CA	(532.87)	(3,382.95
	ii) Stock	(189.44)	(512.99
	iii) Trade Payable & Liabilities	870.08	94.32
	Cash generated from operations	1,067.79	(3,305.34
	Direct Tax Paid	(154.94)	(26.20
	Extra Ordinary Item	(15 115 1)	(20.20
	Net Cash from Operating Activities (a)	912.85	(3,331.54)
В	Cash Flow from Investing Activities :		
	Purchase of Property , Plant & Equipment and Intangible Assets	(1,923.78)	(77.85
	Sale of PPE	2.25	(77.03
	Investments	(1,896.90)	(544.35
	Loans	(1,000.00)	(344.33
	Interest Received	225.67	123.97
	Net Cash used in Investing Activities (b)	(3,592.76)	(498.23)
	8	(3,372.70)	(470.23)
С	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	399.31	(43.31)
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	568.38	(131.87)
	Issue Of Share Capital /warrant	1,611.66	4,758.47
	Expenses on Issue of Share Warrants	(40.50)	(289.03)
	Finance Costs	(47.48)	(55.43)
	Dividend paid including distribution tax	(47.40)	(33,43
	Net Cash from financing Activities (c)	2,491.37	4,238.83
	Net Increase in cash & cash equivalents (a+b+c)	(188.54)	409.06
	Opening Balance of Cash & Cash equivalents	416.32	7.26
	Closing Balance of Cash & Cash equivalents	227.78	416.32
	Net Increase/(Decrease) in cash & cash equivalents	(188.54)	409.06

Date: 29/05/2025 Place: Ahmedabad For, FELIX INDUSTRIES LIMITED

RITESH V. PAEL Managing Director (DIN: 05350896)



( WATER & WASTEWATER DIVISION



(A) E-WASTE DIVISION





www.felixindustries.co









CIN: L40103GJ2012PLC072005

# Notes to Audited Standalone Financial Results for the year ended March 31, 2025

- 1. The above Audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 29, 2025.
- 2. The Audited Standalone Financial Result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Currently IND AS is not applicable to the Company.
- 3. The statutory auditors of the Company have carried out audit of the standalone financial statements for the year ended March 31, 2025 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 4. The Company is primarily engaged in "Environmental Conservation Technologies" business. The requirement of AS-17- "Segment Reporting", is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
- 5. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

For FELIX INDUSTRIES LIMITED

Ritesh Vinay Patel Managing Director (DIN: 05350896)

Cell : +91 99099 97538 E-mail: info@felixindustries.co



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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

**FELIX INDUSTRIES LIMITED** 

Report on the audit of the Standalone Financial Results

#### **Opinion**

We have audited the accompanying Statement of Standalone financial results of Felix Industries Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the quarter year and year ended 31 March, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



#### Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the results of the quarter ended 31st March, 2025 being the balancing figure between the Audited figures in respect of the full financial year ended on 31st March, 2025 and published unaudited year to date figures up to the date of the third quarter of current financial year which were subject to limited review by us as required under listing regulations.

FOR, S N SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO;109782W

FIROJ G. BODLA

**PARTNER** 

M. NO.: 126770

**DATE: MAY 29, 2025** 

PLACE: AHMEDABAD

UDIN: 25126770BMITGK5323

## FELIX INDUSTRIES LIMITED

[CIN:L40103GJ2012PLC072005]

(Regd. Office:- PLOT NO. 123 DEVRAJ INDUSTRIAL PARK, PIPLAJ PIRANA ROAD, PIRANA , GUJARAT, AHMEDABAD-382405

E-mail id: cs@felixindustries.co

website:www.felixindustries.co AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

		(Rs. In Lakhs Except EPS and Face Value of Sha				
	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Deve over for	Audited	Un-Audited	Audited	Audited	Audited
<u>'</u>	nevertide from operations	1,299.17	781.79		3,682.19	3,390.4
111	- The medic	193.55	214.80		552.26	188.19
- 111	Total Revenue (I+II)	1,492.72	996.59		4,234.45	3,578.6
IV	_				4,234.43	3,378.0
IV						
	a) Cost of Material Consumed		-		_	
	b) Purchase of Stock In Trade/Project Materials		228.22		1,297.94	1,923.63
	c) Change in Inventories of Finished Goods, Work in Progress, Project Stock & Stock-in-Trade	421.86	53.52		(249.60)	(672.43
	d) Employee Benefit Expenses	267.30	91.02		944.71	722.0
	e) Finance Cost	59.99	25.88		102.99	723.9
	f) Depreciation and Amortisation Expenses	11.28	30.85			59.8
	g) Other Expenses (Any item exceeding 10% of the total	244.72	54.31	•	76.35	35.54
	expenses relating to continuing operations to be shown separately)		34.31		862.58	851.52
	Total Expenses	1,005.15	483.80	-	3,034.97	2,922.03
V	Profit before exceptional and extraordinary items and tax (III-IV)	487.57	512.79	-	1,199.48	656.64
VI	Exceptional Items/Extraordinary Items					
VII	Share of Profit/(Loss) From Associates	(1.76)	(1.76)	-	•	-
VIII	Profit before tax (VII-VIII)	489.33	511.03	· ·		-
IX	Tax Expenses	103.33	311.03	-	1,199.48	656.64
	1) Current tax	(106.94)	(05.40)			
	2) MAT Tax	(100.94)	(95.48)	-	(283.45)	(142.45
	3) Deferred tax	(1.42)				-
		(1.42)	52.33		(4.70)	(13.15
X	Profit After Tax From Continuing Operations For The Period VII-VIII)	380.97	467.88	-	911.33	501.04
XI	Profit / (Loss) from discontinuing operations	-				
XII	Tax expenses of discontinuing operations	-				- -
XIII	Profit / (Loss) from discontinuing operations after tax		-	-		
XIV	Net Profit / (Loss) for the period	380.97	467.88	-	911.33	501.04
	Share of (Profit)/Loss of Minority Interest	(55.89)	(72.61)		(88.34)	(2.69
ΧV	Net Profit / (Loss) for the period	325.08	207.27			
XVI	Details of Equity Share Capital	323.08	395.27		822.99	498.35
	Paid-up Share Capital	1,367.31				
	Face Value of Equity Share Capital	10.00	1,353.21	-	1,367.31	1,244.30
	Money Received Against Share Warrants	1,957.42	10.00 2,104.42	-	10.00	10.00
XVIF	Reserves excluding Revaluation Reserve	5,624.90	2,104.42	-	1,957.42	2,498.38
	arning Per Equity Share of Rs. 10 each	3,024.90		•	5,624.90	2,848.05
	A. Before Extraordinary Items					
	Basic EPS	3.11	3.29			
	) Diluted EPS	3.10	3.29	-	6.87 6.86	5.77
			3/20		0.80	5.7
	. After Extraordinary Items					
i)	Basic EPS	3.10	3.29		6.87	7
ii	) Diluted EPS	3.10	3.29		6.86	5.77
(	See accompanying notes to financial result)		3.29		0.86	5.77

Notes:

- 1 The above audited Financial Results have been reviewd by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 29th May, 2025
- 2 This Statement have been prepared under the historical cost convention on accrual basis of accounting and in accordance with the accounting standards issued by the Institute of
- 3 The Company identifies operating segments on the basis of dominant source, nature of risks and returns and the internal organization. The operating segments are the segments for
- 5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- 6 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2025
- 7 As the company was not filing quarterly financial results during the corresponding period ended March 31, 2024, comparative figures for the same quarter have not been presented."
- 8 The company has alloted 1,41,000 Equity Shares on February 14, 2025 pursurant to the conversion of warrants at a price of Rs. 175/-including premium of 165/- per share on preferential basis to Promoter and Non-Promoter group under the terms of SEBI (ICDR) Regulations, 2018.

Date 29th May, 2025 Place Ahmedabad

FOR, FELIX-INDUSTRIES LIMITED

RITESH V. PAEL Managing Director [DIN: 05350896]

# $Audited\ Consolidated\ Statement\ of\ Assets\ And\ Liabilities\ for\ the\ \ Year\ Ended\ On\ 31/03/2025$

	Standalone Statement of Assets and Liabilities		(Rs. In Lac	
	Particulars	Year ended on	Year ended on	
	Equity and Liabilities	31.03.2025	31.03.2024	
	Shareholders' Fund			
	Share Capital	101701		
	Reserves and Surplus	1,367.31	1,244	
	Money Received Against Shares Warrants	5,624.90	2,846	
		1,957.42	2,498	
	Sub Total-Share Holders Fund	8,949.63	6,588	
2	Share Application Money Pending Allotment			
3	Deferred government grants			
4	Minority Interest	612.89	(2	
		012.07	(2	
5	Non Current liabilities		-	
	Long Term Borrowings	990.16	12/	
	Deffered Tax Liabilities	59.66	134	
	Foreign currency monetary item translation difference liability account	39.00	30	
	Other Long Term Liabilities			
	Long term provisions			
	Sub-Total-Non Current Liabilities	1,049.82	165.	
		1,017.02	105	
6	Current Liabilities			
	Short Term Borrowings	786.18	150	
	Trade Payables			
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	174.35	55	
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	1,958.87	400	
	Other Current Liabilities	988.64	164	
	Short Term Provisions	344.98	143	
	Sub-Total Current Liabilities	4,253.02	914.	
	TOTAL EQUITY AND LIABILITIES	14,865.36	7,666	
	ASSETS		, , , , , , , , , , , , , , , , , , , ,	
	Non-Current Assets			
(i)	Fixed Assets			
	Tangible Assets	5,784.92	650	
	Producing properties	-		
	Intangible Assets	9.47	11	
	Preproducing Properties	-		
	Tangible assets capital work-in-progress	1,947.59	368	
	Intangible assets under development or work-in-progress	-		
	Total fixed assets	7,741.98	1,030	
(ii)	Non-current investments	203.12	53	
iii)	Deferred Tax Assets (Net)	-		
(v)	Foreign currency monetary item translation difference asset account	-		
vi)	Long-term loans and advances	23.97	165	
vii)	Other non-current assets	237.15	86.	
	Total non-current assets	464.24	305.	
	Current assets			
	Current investments	-		
	Inventories	1,405.01	1,155.	
	Trade Receivables	1,578.20	1,279.	
	Cash and Cash Equivalents	333.38	517.	
	Bank balance other than cash and cash equivalents	-		
	Short-Term Loans and Advances	2,605.91	2,997.	
	Other Current Assets	736.64	381.	
	Sub-Total-Current Assets	6,659.14	6,330.	
	TOTAL ASSETS	14,865.36	7,666.	

Date: 29/05/2025 Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED

RITESN V. PAEL Managing Director (DIN: 05350896)

# Audited Consolidated Cashflow Statement for the Year Ended On 31/03/2025

		i cai cilucu	Year ended
A		31.03.2025	31.03.2024
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c  Adjustments:	1,108.61	659.3
	Depreciation and amortization	76.35	35.5
	Profit on Sale of Fixed Assets/Exceptional Items	(0.03)	-
	Foreign Currency Translation Reserve		(9.2
	Interest Income	tities  a Loss A/c  1,108.61  76.35  ptional Items (0.03) rve (47.53) (228.93) 102.99	(123.9
	Finance Cost	102.99	59.8
	Short Term Provisions		-
	Preliminary Expenses Written Off	2.55	2.5
	Prior Period Expenses		
	Operating Profit before working capital	1.014.01	623.99
	Adjusted for:	-/1/01	023.7
	i) Trade Receivables, Loans & Advances & Other CA	(264.57)	(3,551.89
	ii) Stock		(672.43
	iii) Trade Payable & Liabilities		295.4
	Cash generated from operations		(3,304.89
	Direct Tax Paid		(26.18
	Extra Ordinary Item	(100.01)	(20.10
	Net Cash from Operating Activities (a)	2,955.91	(3,331.07
3	Cash Flow from Investing Activities :		
	Purchase of Property , Plant & Equipment and Intangible Assets	(6 700 00)	
	Sale of Fixed Assets		(531.80
	Investments		-
	Loans	(150.00)	-
	Interest Received		
	Net Cash used in Investing Activities (b)		123.97
	The same asset in investing heavities (b)	(6,711.85)	(407.83
:	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	841 40	(43.31
	Proceeds from/(Repayment) of Short Term Borrowings (Net)		(114.94
	Issue Of Share Capital /warrant		4,758.47
	Expenses on Issue of Share Warrants		
	Finance Costs		(289.03
	Minority interest		(59.82
	Dividend paid including distribution tax	012.91	(2.20
	Net Cash from financing Activities (c)	3,571.80	4 240 15
	Net Increase in cash & cash equivalents (a+b+c)		4,249.17
	Opening Balance of Cash & Cash equivalents	(184.14)	510.27
	Closing Balance of Cash & Cash equivalents	517.52	7.25
	Net Increase/(Decrease) in cash & cash equivalents	333.38 (184.14)	517.52 <b>510.27</b>

Date: 29/05/2025 Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED

RITESH V. PAEL Managing Director (DIN: 05350896)



WATER & WASTEWATER DIVISION



E-WASTE DIVISION





www.felixindustries.co











CIN: L40103GJ2012PLC072005

# Notes to Audited Consolidated Financial Results for the year ended March 31, 2025

- 1. The above Audited Consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 29, 2025.
- 2. The Audited Consolidated Financial Result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Currently IND AS is not applicable to the Company.
- 3. The statutory auditors of the Company have carried out audit of the Consolidated financial statements for the year ended March 31, 2025 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 4. The company is primarily engaged in "Environmental Conservation Technologies" business. The requirement of AS-17- "Segment Reporting", is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
- 5. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
- 6. The Consolidated Financial Results includes financial results of four subsidiaries for the year ended on March 31, 2025.
  - i. Felix Industries LLC, Oman
  - ii. Rivita Solutions Private Limited, India
  - iii. Felix WMC Private Limited, India
  - iv. Enovation Aquaprocess Private Limited, India

For FELIX INDUSTRIES LIMITED

Ritesh Vinay Patel Managing Director

(DIN: 05350896)

**FELIX INDUSTRIES LIMITED** 

REGISTERED / CORPORATE OFFICE :

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(0)079-40098280

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Parent Company and its Indian Subsidiary Company and Foreign Subsidiary pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

**FELIX INDUSTRIES LIMITED** 

Report on the audit of the Consolidated Financial Results

### **Opinion**

We have audited the accompanying Statement of Consolidated financial results of Felix Industries Limited (hereinafter referred to as the "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter and year ended 31 March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of audit report of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the aforesaid Consolidated financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the quarter and year ended 31 March, 2025.

# **Basis Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion.

# Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit of the Group and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results.

In preparing the Consolidated Financial Results, the respective Management and the Board of Directors of the companies and entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and Management of the entities included in the Group are responsible for overseeing the Group's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- (i) The Consolidated financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (ii) The consolidated Financial Results include the audited Financial Results of the following subsidiaries:
  - (a) Felix Industries LLC, Oman
  - (b) Rivita Solutions Private Limited, India
  - (c) Felix WMC Private Limited, India
  - (d) Enovation Aquaprocess Private Limited, India



being audited by other auditors, whose Financial Statements/Financial Results/ Financial Information reflects total assets of Rs. 6,053.47 Lakhs as at 31st March, 2025, total revenue of Rs. 827.34 Lakhs and company's share of total net profit before tax of Rs. 268.95 Lakhs for the year ended 31st March, 2025, as considered in the consolidated Financial Results.

These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the respective reports of other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

FOR, S N SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. No.: 109782W

FIROJ G. BODLA

**PARTNER** 

M. NO.: 126770

DATE: MAY 29, 2025

PLACE: AHMEDABAD

UDIN: 25126770BMITGL7313



(③) WATER & WASTEWATER DIVISION







www.felixindustries.co









CIN: L40103GJ2012PLC072005

May 29, 2025

To,

National Stock Exchange (NSE),

Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051.

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI( <u>Listing Obligations and Disclosure Requirements</u>), <u>Regulations</u>, 2015.

Scrip Code: FELIX

Dear Sir/Madam,

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. S.N. Shah & Associates Ahmedabad (FRN: 109782W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2025.

Please take the same on your record.

Yours faithfully,

AHMEDABA

For, FELIX INDUSTRIES LIMITED

Ritesh Vinay Patel **Managing Director** 

(DIN: 05350896)

**FELIX INDUSTRIES LIMITED** 

**REGISTERED / CORPORATE OFFICE:** 

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road, Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

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