



CIN NO: - L40103GJ2012PLC072005

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra(E), Mumbai-400001.

Dt. : 27th October, 2021

Sub: Outcome of Board Meeting
Script Code: FELIX

Dear Sir/Ma'am,

This is to inform you that, Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today i.e. **Wednesday, 27th October, 2021** at Registered office of the Company, commenced at 4:00 p.m. and concluded at 5:15 p.m. and following Business were transacted;

1. Considered and approved unaudited Standalone Financial Results of the Company for the **Quarter and Half Year ended on 30th September, 2021** along with Limited Review Report as per regulation 33 of SEBI (LODR) Regulations,2015.

Please take the same on your record.

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED


MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Encl.: As above.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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FELIX INDUSTRIES LIMITED

(CIN: L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: cs@felixindustries.co

website:www.felixindustries.co

Standalone Un-audited Financial Results for the half year Ended on 30/09/2021

Rs. in Lakhs (Except EPS)

Particulars	6 months ended				Year ended
	30-09-21	31-03-21	30-09-20	31-03-21	
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	
(Refer Notes Below)					
1 Revenue from Operations					
Sales/Income from operations	293.61	226.63	68.83	295.46	
Other income	0.15	5.92	0.79	6.71	
Total income from operations	293.76	232.55	69.62	302.17	
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	
(b) Purchase of stock-in-trade	297.76	80.44	60.62	141.06	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(115.50)	71.27	(15.63)	55.64	
(d) Employee Benefits Expense	45.75	37.32	32.23	69.55	
(e) Finance Cost	11.14	7.92	14.12	22.04	
(e) Depreciation and amortisation expense	9.41	8.06	6.45	14.51	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	60.43	50.10	26.06	76.16	
Total Expenses	308.99	255.11	123.85	378.96	
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	(15.23)	(22.56)	(54.23)	(76.79)	
4 Exceptional Items	-	-	-	-	
5 Profit / (Loss) before extra ordinary items and tax (3-4)	(15.23)	(22.56)	(54.23)	(76.79)	
6 Extra Ordinary Items	-	-	-	-	
7 Profit / (Loss) from ordinary activities before tax	(15.23)	(22.56)	(54.23)	(76.79)	
8 Tax expense					
Current Tax	-	-	-	-	
Less: MAT Credit utilised	-	-	-	-	
Deferred Tax [Assets/(Liabilities)]	3.26	(2.44)	19.36	16.92	
Short / (Excess) Provision for Income Tax	-	-	-	-	
Total Tax Expenses	3.26	(2.44)	19.36	16.92	
9 Profit / (Loss) from ordinary activities after tax	(11.97)	(25.00)	(34.87)	(59.87)	
10 Details of equity share capital					
Paid-up share capital	509.30	509.30	509.30	509.30	
Face value of equity share capital	10.00	10.00	10.00	10.00	
11 Reserves excluding revaluation reserve	151.94	163.90	193.66	163.90	
12 Earning per Equity Share of Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
(a) Basic	(0.23)	(0.49)	(0.68)	(1.18)	
(b) Diluted	(0.23)	(0.49)	(0.68)	(1.18)	
(i) After Extraordinary Items					
(a) Basic	(0.23)	(0.49)	(0.68)	(1.18)	
(b) Diluted	(0.23)	(0.49)	(0.68)	(1.18)	

Date: 27/10/2021

Place: Ahmedabad



Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2021

Standalone Statement of Assets and Liabilities		(Rs. In Lacs)	
		As at	Year ended on
Particulars		30.09.2021	31.03.2021
		Un-Audited	Audited
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital			
Reserves and Surplus		509.30	509.30
Money received against shares warrants		151.94	163.90
		-	-
	Sub Total-Share Holders Fund	661.24	673.20
2 Share Application Money Pending Allotment		-	-
3 Deferred government grants		-	-
4 Minority Interest		-	-
5 Non Current liabilities			
Long Term Borrowings			
Deffered Tax Liabilities		132.61	98.24
Foreign currency monetary item translation difference liability account		-	-
Other Long Term Liabilities		-	-
Long term provisions		-	-
		-	-
	Sub-Total-Non Current Liabilities	132.61	98.24
6 Current Liabilities			
Short Term Borrowings			
Trade Payables		248.19	214.46
(i) Total outstanding dues to Micro, Small & Medium Enterprise		82.31	27.00
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		74.61	54.01
Other Current Liabilities		89.87	90.78
Short Term Provisions		0.80	0.80
		0.80	0.80
	Sub-Total Current Liabilities	495.78	387.05
	TOTAL EQUITY AND LIABILITIES	1289.63	1158.49
ASSETS			
1 Non-Current Assets			
(i) Fixed Assets			
Tangible Assets			
Producing properties		383.29	392.18
Intangible assets		-	-
Preproducing properties		0.55	0.69
Tangible assets capital work-in-progress		-	-
Intangible assets under development or work-in-progress		-	-
		18.15	18.15
	Total Fixed Assets	401.99	411.02
(ii) Non-current Investments		-	-
(iii) Deferred tax assets (net)		-	-
(v) Foreign currency monetary item translation difference asset account		60.04	56.76
(vi) Long-term loans and advances		-	-
(vii) Other non-current assets		0.40	0.40
		2.09	5.56
	Total Non-current Assets	62.53	62.72
2 Current assets			
Current investments			
Inventories		-	-
Trade Receivables		315.60	200.10
Cash and cash equivalents		403.20	396.50
Bank balance other than cash and cash equivalents		9.66	10.93
Short-term loans and advances		-	-
Other current assets		96.65	77.22
		-	-
	Sub-Total-Current Assets	825.11	684.75
	TOTAL ASSETS	1289.63	1158.49

Date: 27/10/2021

Place: Ahmedabad



Cashflow Statement for the Half-Year Ended On 30/09/2021

Statement of Cashflow		Half Year ended	Year ended
Particulars		30.09.2021	31.03.2021
		Un-Audited	Audited
A	Cash Flow From Operating Activities		
	Net Profit after tax as per Profit & Loss A/c	(15.23)	(76.79)
	Adjustments :		
	Depreciation and amortization	9.41	14.51
	Foreign Exchange Gain/Loss	-	-
	Interest Income	-	(0.15)
	Preliminary Expenses Written Off	3.47	6.94
	Prior Period Expenses	-	(5.10)
	Finance Cost	11.14	22.04
	Operating Profit before working capital	8.79	(38.55)
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(26.04)	(106.72)
	ii) Stock	(115.50)	55.64
	iii) Trade Payable & Liabilities	71.45	72.83
	Cash generated from operations	(61.30)	(16.80)
	Direct Tax Paid	(0.09)	(0.36)
	Extra Ordinary Item	-	-
	Net Cash from Operating Activities (a)	(61.39)	(17.16)
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(0.38)	(90.75)
	Investments	-	-
	Loans	-	-
	Interest Received	-	0.15
	Net Cash used in Investing Activities (b)	(0.38)	(90.60)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	37.91	16.43
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	33.73	114.64
	Interest Paid	(11.14)	(22.04)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities	60.50	109.03
	Net Increase in cash & cash equivalents (a+b+c)	(1.27)	1.27
	Opening Balance of Cash & Cash equivalents	10.93	9.66
	Closing Balance of Cash & Cash equivalents	9.66	10.93
	Net Increase/(Decrease) in cash & cash equivalents	(1.27)	1.27

Date: 27/10/2021
Place: Ahmedabad



 For, FELIX INDUSTRIES LIMITED
BIPESH V. PAEL
 Managing Director
 (DIN: 05350896)




1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 27/10/2021 and reviewed by the Statutory Auditors of the company.
2. There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India and subsequent lockdown and restrictions on business activities is causing some disturbance and slowdown of economic activity. The Companies operations and revenue during the half year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.

The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.

4. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
5. Cash flow for the half year ended 30th September, 2021 is attached herewith.

FOR FELIX INDUSTRIES LIMITED


MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Date : 27/10/2021
Place : Ahmedabad.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Felix Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Felix Industries Limited** (the 'Company') for the half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis Of Matter

We draw attention to the non-provision for doubtful debts amounting to Rs. 1,76,70,214/-.
Our opinion is not modified in respect of this matter.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
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Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W

FIROJ G. BODLA
PARTNER

M. NO.: 126770

DATE: OCTOBER 27, 2021



PLACE: AHMEDABAD

UDIN: 21126770AAAAIO8530