



CIN NO: - L40103GJ2012PLC072005

09th November, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 05th (05/2020-21) Board Meeting of the Directors
Ref: Submission of Un-Audited Standalone Financials results for the half year ended on 30th September, 2020.
Symbol: FELIX

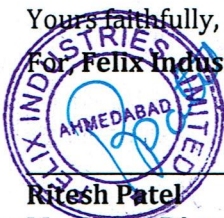
Dear Sir,

This is to inform you that under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company was held on **Monday, 09th November, 2020** and the same meeting commenced at 04.30 P.M. and concluded at 05.00 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited standalone financial results of the company for the half year ended along with Auditors Limited Review Report on 30th September, 2020.
2. Approved Resignation of M/s. DPN & ASSOCIATES as an internal auditor of the company.
3. Approved appointment of M/s. DANG SHARMA MAHESHWARI AND CO LLP as an Internal auditor of the company for the Financial year 20-21 & 21-22.

Please take the same on your record.

Yours faithfully,
For, **Felix Industries Limited**



Ritesh Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
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FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: hena.shah@felixindustries.co

website:www.felixindustries.co

Standalone Un-audited Financial Results for the half year Ended on 30/09/2020

Rs. in Lacs (Except EPS)

Particulars	6 months ended			Year ended
	30-09-2020	31-03-2020	30-09-2019	31-03-2020
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
(Refer Notes Below)				
1 Revenue from Operations				
Sales/Income from operations	68.83	84.95	101.81	186.76
Other income	0.79	0.07	0.00	0.07
Total income from operations	69.62	85.02	101.81	186.83
2 Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	60.62	91.65	100.54	192.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.63)	(59.83)	(44.43)	(104.26)
(d) Employee benefits expense	32.23	34.20	35.71	69.91
(e) Finance Cost	14.12	7.21	8.11	15.32
(f) Depreciation and amortisation expense	6.45	9.80	4.97	14.77
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.06	39.32	32.43	71.75
Total Expenses	123.85	122.35	137.33	259.68
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	(54.23)	(37.33)	(35.52)	(72.85)
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	(54.23)	(37.33)	(35.52)	(72.85)
6 Extra Ordinary Items	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	(54.23)	(37.33)	(35.52)	(72.85)
8 Tax expense				
Current Tax	-	-	-	-
Less: MAT Credit utilised	-	-	-	-
Deferred Tax [Assets/(Liabilities)]	19.36	39.84	3.85	43.65
Total Tax Expenses	19.36	39.84	3.85	43.69
9 Profit / (Loss) from ordinary activities after tax	(34.87)	2.51	(31.67)	(29.16)
10 Details of equity share capital				
Paid-up share capital	509.30	509.30	509.30	509.30
Face value of equity share capital	10.00	10.00	10.00	10.00
11 Reserves excluding revaluation reserve	193.66	228.53	226.70	228.53
12 Earning per Equity Share of Rs.10 Each (Not Annualised)				
(i) before extraordinary items				
(a) Basic	(0.68)	0.05	(0.62)	(0.57)
(b) Diluted	(0.68)	0.05	(0.62)	(0.57)
(i) After Extraordinary Items				
(a) Basic	(0.68)	0.05	(0.62)	(0.57)
(b) Diluted	(0.68)	0.05	(0.62)	(0.57)

Date: 09/11/2020
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED



RITESH V. PAEL
Managing Director
(DIN: 05350896)

Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2020

Standalone Statement of Assets and Liabilities		(Rs. In Lacs)	
		As at	Year ended on
Particulars		30.09.2020	31.03.2020
		Un-Audited	Audited
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital			
Reserves and Surplus		509.30	509.30
Money received against shares warrants		193.66	228.53
		-	-
	Sub Total-Share Holders Fund	702.96	737.83
2 Share Application Money Pending Allotment		-	-
3 Deferred government grants		-	-
4 Minority Interest		-	-
5 Non Current liabilities			
Long Term Borrowings			
Deffered Tax Liabilities		4.47	95.25
Foreign currency monetary item translation difference liability account		-	-
Other Long Term Liabilities		-	-
Long term provisions		-	-
		-	-
	Sub-Total-Non Current Liabilities	4.47	95.25
6 Current Liabilities			
Short Term Borrowings			
Trade Payables		244.55	99.82
(i) Total outstanding dues to Micro, Small & Medium Enterprise		3.21	12.60
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		56.46	42.08
other Current Liabilities		49.08	29.81
Short Term Provisions		0.40	1.82
		-	-
	Sub-Total Current Liabilities	353.70	186.13
	TOTAL EQUITY AND LIABILITIES	1061.13	1019.21
ASSETS			
1 Non-Current Assets			
(i) Fixed Assets			
Tangible assets			
Producing properties		310.88	315.37
Intangible assets		-	-
Preproducing properties		1.07	1.26
Tangible assets capital work-in-progress		-	-
Intangible assets under development or work-in-progress		-	-
		18.15	18.15
	Total fixed assets	330.10	334.78
(ii) Non-current investments		-	-
(iii) Deferred tax assets (net)		-	-
(v) Foreign currency monetary item translation difference asset account		59.20	39.84
(vi) Long-term loans and advances		-	-
(vii) Other non-current assets		1.40	1.40
		9.03	12.50
	Total non-current assets	69.63	53.74
2 Current assets			
Current investments			
Inventories		-	-
Trade receivables		271.38	255.74
Cash and cash equivalents		311.26	305.36
Bank balance other than cash and cash equivalents		12.11	9.66
Short-term loans and advances		-	-
Other current assets		66.65	59.93
		-	-
	Sub-Total-Current Assets	661.40	630.69
	TOTAL ASSETS	1061.13	1019.21

Date: 09/11/2020
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED

RITESH V. PAEL
 Managing Director
 (DIN: 05350896)

Cashflow Statement for the Half-Year Ended On 30/09/2020

Statement of Cashflow		Half Year ended	Year ended
Particulars		30.09.2020	31.03.2020
		Un-Audited	Audited
A	Cash Flow From Operating Activities		
	Net Profit Before tax as per Profit & Loss A/c	(54.23)	(72.85)
	Adjustments :		
	Depreciation and amortization	6.45	14.77
	Loss on Sale of Fixed Assets /Exceptional Item	-	2.80
	Interest Income	-	(0.07)
	Finance Cost	14.12	15.32
	Short term provision	-	-
	Preliminary Expenses Written Off	3.47	6.94
	Prior Period Expenses	-	(0.57)
	Operating Profit before working capital	(30.19)	(33.66)
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(12.51)	40.40
	ii) Inventories	(15.63)	(104.26)
	iii) Trade Payable & Liabilities	22.69	8.98
	Cash generated from operations	(35.64)	(88.54)
	Extraordinary Income	-	-
	Direct Tax Paid	(0.11)	(1.23)
	Net Cash from Operating Activities (a)	(35.75)	(89.77)
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(1.77)	(28.08)
	Sale of Fixed Assets	-	14.50
	Capital Work In Progress	-	-
	Loans & other Investment	-	-
	Interest Received	-	0.07
	Net Cash used in Investing Activities (b)	(1.77)	(13.51)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(90.63)	86.14
	Proceeds/Repayment From Short Term Borrowing (Net)	144.73	0.43
	Finance Cost	(14.12)	(15.32)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities	39.98	71.25
	Net Increase in cash & cash equivalents (a+b+c)	2.46	(32.03)
	Opening Balance of Cash & Cash equivalents	9.66	41.69
	Closing Balance of Cash & Cash equivalents	12.12	9.66
	Net Increase/(Decrease) in cash & cash equivalents	2.46	(32.03)

Date: 09/11/2020
Place: Ahmedabad



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09/11/2020 and reviewed by the Statutory Auditors of the company.
2. There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the half year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
4. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
5. Cashflow for the half year ended 30th September, 2020 is attached herewith.



FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Felix Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Felix Industries Limited (the 'Company') for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ahmedabad (HO)

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Surat Branch

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Gandhidham Branch

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: NOVEMBER 9, 2020



PLACE: AHMEDABAD

UDIN: 20126770AAAAET1798