



**CIN NO: - L40103GJ2012PLC072005**

**13<sup>th</sup> November, 2019**

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Sub: Outcome of 03<sup>rd</sup> (03/2019-20) Board Meeting of the Directors**  
**Ref: Submission of Un-Audited Standalone Financials results for the half year ended on 30<sup>th</sup> September, 2019.**  
**Symbol: FELIX**

Dear Sir,

This is to inform you that under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company was held on **Wednesday, 13<sup>th</sup> November, 2019** and the same meeting commenced at 03.30 P.M. and concluded at 05.40 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited standalone financial results of the company for the half year ended along with Auditors Limited Review Report on 30<sup>th</sup> September, 2019

Please take the same on your record.

Yours faithfully,

For, **Felix Industries Limited**  
**For, Felix Industries Limited**

  
\_\_\_\_\_  
**Ritesh Patel**      **Director**  
**Managing Director**  
**(DIN: 05350896)**

**FELIX INDUSTRIES LIMITED**

**REGISTERED / CORPORATE OFFICE :**

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross  
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59  
Cell : +91 84690 10908  
E-mail : info@felixindustries.co

# S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

## Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant  
Co-Operative Society,

Opp. Municipal Market,

C.G. Road,

Ahmedabad - 380 009

Phone: 079-40098280

### Independent Auditor's Review Report for the half year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### The Board of Directors

#### FELIX INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of FELIX INDUSTRIES LIMITED for the half year ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

*F22*




**FIROJ G. BODLA  
PARTNER  
M. NO.: 126770  
UDIN: 19126770AAAAFW1547  
DATE: 13/11/2019  
PLACE: AHMEDABAD**

**Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2019**

			(Rs.)	
Standalone Statement of Assets and Liabilities			As at	Year ended on
Particulars			30.09.2019	31.03.2019
			Unaudited	Audited
<b>Equity and Liabilities</b>				
Shareholders' Fund				
1	Share Capital		509.30	509.30
	Reserves and Surplus		226.70	258.94
	Money received against shares warrants		-	-
	<b>Sub Total-Share Holders Fund</b>		<b>736.00</b>	<b>768.24</b>
2	Share Application Money Pending Allotment		-	-
3	Deferred government grants		-	-
4	Minority Interest		-	-
5	Non Current liabilities			
	Long Term Borrowings		0.28	5.84
	Deffered Tax Liabilities		-	3.85
	Foreign currency monetary item translation difference liability account		-	-
	Other Long Term Liabilities		-	-
	Long term provisions		-	-
	<b>Sub-Total-Non Current Liabilities</b>		<b>0.28</b>	<b>9.69</b>
6	Current Liabilities			
	Short Term Borrowings		126.70	99.92
	Trade Payables			
	(i) Total outstanding dues to Micro, Small & Medium Enterprise		10.58	15.40
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		54.94	55.29
	other Current Liabilities		3.60	8.91
	Short Term Provisions		-	0.47
	<b>Sub-Total Current Liabilities</b>		<b>195.82</b>	<b>179.99</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>932.10</b>	<b>957.92</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
1	Fixed Assets			
(i)	Tangible assets		315.29	318.79
	Producing properties		-	-
	Intangible assets		1.72	1.82
	Preproducing properties		-	-
	Tangible assets capital work-in-progress		-	-
	Intangible assets under development or work-in-progress		18.15	18.15
	<b>Total fixed assets</b>		<b>335.16</b>	<b>338.76</b>
(ii)	Non-current investments			
	Deferred tax assets (net)			-
(iii)	Foreign currency monetary item translation difference asset account			-
(v)	Long-term loans and advances		1.40	0.60
(vi)	Other non-current assets		15.97	19.44
(vii)	<b>Total non-current assets</b>		<b>17.37</b>	<b>20.04</b>
<b>Current assets</b>				
2	Current investments			
	Inventories		195.91	151.48
	Trade receivables		341.75	364.37
	Cash and cash equivalents		11.51	41.70
	Bank balance other than cash and cash equivalents		-	-
	Short-term loans and advances		30.40	41.57
	Other current assets		-	-
	<b>Sub-Total-Current Assets</b>		<b>579.57</b>	<b>599.12</b>
	<b>TOTAL ASSETS</b>		<b>932.10</b>	<b>957.92</b>

Date: 13/11/2019  
Place: AHMEDABAD

For FELIX INDUSTRIES LIMITED

  
  
**RITESH PATEL**  
 Managing Director  
 (DIN: 05350896)

# FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

( Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: ritesh.patel@felixindustries.co

website:www.felixindustries.co

## Standalone Un-audited Financial Results for the half year Ended on 30/09/2019

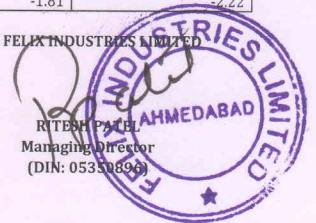
Rs. in Lacs (Except EPS)

Particulars	6 months ended				Year ended
	30-09-19	31-03-19	30-09-18	31-03-19	
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	
<b>(Refer Notes Below)</b>					
<b>1 Revenue from Operations</b>					
Sales/Income from operations	101.81	92.75	103.29	196.04	
Other income	-	14.19	4.43	18.62	
<b>Total income from operations</b>	<b>101.81</b>	<b>106.94</b>	<b>107.72</b>	<b>214.66</b>	
<b>2 Expenses</b>					
(a) Cost of Materials consumed	-	-	-	-	
(b) Purchase of stock-in-trade	100.54	65.14	151.94	217.08	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-44.43	-15.77	-53.33	-69.09	
(d) Employee benefits expense	35.71	25.21	56.77	81.98	
(e) Finance Cost	8.11	8.22	4.82	13.04	
(e) Depreciation and amortisation expense	4.97	6.15	4.03	10.17	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	32.43	36.51	34.81	71.32	
<b>Total Expenses</b>	<b>137.33</b>	<b>125.46</b>	<b>199.05</b>	<b>324.50</b>	
<b>3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)</b>	<b>-35.52</b>	<b>-18.52</b>	<b>-91.32</b>	<b>-109.84</b>	
4 Exceptional Items	-	-	-	-	
<b>5 Profit / (Loss) before extra ordinary items and tax (3-4)</b>	<b>-35.52</b>	<b>-18.52</b>	<b>-91.32</b>	<b>-109.84</b>	
6 Extra Ordinary Items	-	-	-	-	
<b>7 Profit / (Loss) from ordinary activities before tax</b>	<b>-35.52</b>	<b>-18.52</b>	<b>-91.32</b>	<b>-109.84</b>	
<b>8 Tax expense</b>					
Current Tax	-	-	-	-	
Less: MAT Credit Receivable	-	-	-	-	
Deferred Tax [Assets/(Liabilities)]	3.85	-2.39	-0.84	-3.23	
<b>Total Tax Expenses</b>	<b>3.85</b>	<b>-2.39</b>	<b>-0.84</b>	<b>-3.23</b>	
<b>9 Profit / (Loss) from ordinary activities after tax</b>	<b>-31.67</b>	<b>-20.91</b>	<b>-92.16</b>	<b>-113.07</b>	
<b>10 Details of equity share capital</b>					
Paid-up share capital	509.30	509.30	509.30	509.30	
Face value of equity share capital	10.00	10.00	10.00	10.00	
<b>11 Reserves excluding revaluation reserve</b>	<b>226.70</b>	<b>258.94</b>	<b>296.14</b>	<b>258.94</b>	
<b>12 Earning per Equity Share of Rs.10 Each (Not Annualised)</b>					
<b>(i) before extraordinary items</b>					
(a) Basic	-0.62	-0.41	-1.81	-2.22	
(b) Diluted	-0.62	-0.41	-1.81	-2.22	
<b>(i) After Extraordinary Items</b>					
(a) Basic	-0.62	-0.41	-1.81	-2.22	
(b) Diluted	-0.62	-0.41	-1.81	-2.22	

Date: 13/11/2019  
Place: AHMEDABAD

For FELIX INDUSTRIES LIMITED

RITESH PATEL  
Managing Director  
(DIN: 05350896)



**Standalone Cashflow Statement for the Half-Year Ended On 30/09/2019**

		(Rs. In Lacs)	
Particulars	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018	
	Rs. (Unaudited)	Rs. (Unaudited)	
<b>Cash Flow From Operating Activities</b>			
A Net Profit before tax as per Profit & Loss A/c			
<b>Adjustments :</b>	-35.52	-91.32	
Depreciation and amortization			
Loss on Sale of Fixed Assets /Exceptional Item	4.97	4.03	
Preliminary Expenses Written Off	-	-	
Prior Period Income (Net)	3.47	3.15	
Interest Income	-0.57	-	
Finance Cost	-	-	
Operating Profit before working capital	8.11	4.82	
<b>Adjusted for :</b>	-19.54	-79.32	
i) Trade Receivables, Loans & Advances			
ii) Stock	31.56	65.32	
iii) Trade Payable & Liabilities	-44.43	-53.33	
Cash generated from operations	-5.48	19.38	
Extraordinary Income	-37.89	-47.95	
Direct Tax Paid	-	-	
	-0.73	-1.56	
Extra Ordinary Item			
<b>Net Cash from Operating Activities (a)</b>	-	-	
<b>Cash Flow from Investing Activities :</b>	-38.62	-49.51	
B Purchase of Fixed Assets			
Capital Work In Progress	-1.37	-34.88	
Loans	-	-	
Interest Received	-	-	
<b>Net Cash used in Investing Activities (b)</b>	-	-	
<b>Cash Flow from Financing Activities</b>	-1.37	-34.88	
C Proceeds from/(Repayment) of Long Term Borrowings (Net)			
Proceeds from/(Repayment) of Short Term Borrowings (Net)	-8.86	4.09	
Issue Of Share Capital /warrant	26.78	48.85	
Interest Paid	-	-	
Dividend paid including distribution tax	-8.11	-4.82	
<b>Net Cash from financing Activities</b>	-	-	
<b>Net Increase in cash &amp; cash equivalents (a+b+c)</b>	9.81	48.12	
Opening Balance of Cash & Cash equivalents	-30.18	-36.27	
Closing Balance of Cash & Cash equivalents	41.70	180.21	
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	11.52	143.94	
	-30.18	-36.27	

Date: 13/11/2019  
Place: AHMEDABAD

For FELIX INDUSTRIES LIMITED

RITESH PATEL  
Managing Director  
(DIN: 05350896)



## Notes to Financial Results

1. The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 13<sup>th</sup> November, 2019
2. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
3. The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
4. Cash Flow for the half year ended September 30, 2019 is attached.
5. Tax expense includes current tax, deferred tax and MAT credit entitlements.

