



CIN: - L40103GJ2012PLC072005

13th November, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 04th (04/2018-19) Board Meeting of the Directors
Ref: Submission of Un-audited Standalone financial results for the half year
ended on 30th September, 2018
Symbol: FELIX

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 13th November, 2018** and the same meeting commenced at 4.00 P.M and concluded at 6.10 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited standalone financial results of the company for the half year ended on **30th September, 2018**.

Please take the same on your record.

Yours faithfully,

For, **Felix Industries Limited**




Ritesh Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithakhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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info@felixindustries.co

Chartered Accountants

[REDACTED]
"SAPAN HOUSE",

10/B Govt. Servant Co-Op. Soc.,

Opp. Municipal Market,

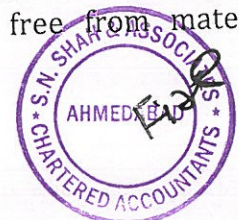
C.G. Road,

Ahmedabad - 380 009

LIMITED REVIEW REPORT

To The Board of Directors of
FELIX INDUSTRIES LIMITED

1. We have reviewed the accompanying Unaudited Statement of Financial Results of **FELIX INDUSTRIES LIMITED** ("the Company") for the half year ended 30th September, 2018 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rule 2006 as amend and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion reasonable assurance about whether the Statement is free from material misstatement.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**(FIROJ G. BODLA)
PARTNER**

M. No.: 126770



PLACE: Ahmedabad

DATE: 13TH NOVEMBER, 2018

(in Rs.)

Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018

Standalone Statement of Assets and Liabilities		
Particulars	As at 30.09.2018	Year ended on 31.03.2018
Equity and Liabilities		
1 Shareholders' Fund		
Share Capital	50,930,000	50,930,000
Reserves and Surplus	29,614,208	38,653,986
Money received against shares warrants	-	-
Sub Total-Share Holders Fund	80,544,208	89,583,986
2 Share Application Money Pending Allotment	-	-
3 Deferred government grants	-	-
4 Minority Interest	-	-
5 Non Current liabilities		
Long Term Borrowings	916,811	507,868
Deferred Tax Liabilities	145,716	61,918
Foreign currency monetary item translation difference liability account	-	-
Other Long Term Liabilities	-	-
Long Term Provisions	-	-
Sub-Total-Non Current Liabilities	1,062,527	569,786
6 Current Liabilities		
Short Term Borrowings	9,312,827	4,427,759
Trade Payables	8,349,204	6,418,274
Other Current Liabilities	810,351	803,373
Short Term Provisions	796,489	1,049,264
Sub-Total Current Liabilities	19,268,871	12,698,670
TOTAL EQUITY AND LIABILITIES	100,875,606	102,852,442
ASSETS		
1 Non-Current Assets		
(i) Fixed Assets		
Tangible assets	18,570,025	15,696,022
Producing properties	-	-
Intangible assets	210,786	-
Preproducing properties	-	-
Tangible assets capital work-in-progress	-	-
Intangible assets under development or work-in-progress	-	-
Total Fixed Assets	18,780,811	15,696,022
(ii) Non-current investments	-	-
(v) Deferred tax assets (net)	-	-
(vi) Foreign currency monetary item translation difference asset account	-	-
(vii) Long-term loans and advances	518,800	518,800
(viii) Other non-current assets	2,322,844	2,637,376
Total Non-current Assets	2,841,644	3,156,176
2 Current assets		
Current investments	-	-
Inventories	13,571,677	8,239,073
Trade receivables	43,549,093	48,483,419
Cash and cash equivalents	14,393,307	18,020,726
Bank balance other than cash and cash equivalents	-	-
Short-term loans and advances	7,082,219	8,989,377
Other current assets	656,855	267,650
Sub-Total-Current Assets	79,253,151	84,000,245
TOTAL ASSETS	100,875,607	102,852,443

Date: 13/11/2018
Place: Ahmedabad

For, Felix Industries Limited



FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)
E-mail id: info@felixindustries.co

website: www.felixindustries.co

Standalone Un-audited Financial Results for the half year Ended on 30/09/2018

Particulars	(In Rs.)			
	6 months ended			Year ended
	30-09-18	31-03-18	30-09-17	31-03-18
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	10,329,279	19,471,636	32,957,818	52,429,454
Other operating income	-	-	-	-
Total Income from operations	10,329,279	19,471,636	32,957,818	52,429,454
2. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	15,194,469	11,699,204	19,709,333	31,408,537
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,332,604)	618,836	519,560	1,138,396
(d) Employee benefits expense	5,676,558	4,807,557	4,042,944	8,850,501
(e) Depreciation and amortisation expense	402,628	160,747	144,116	304,863
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,481,294	4,111,068	3,031,022	7,142,090
Total Expenses	19,422,345	21,397,412	27,446,975	48,844,387
3. Profit / (Loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)	(9,093,066)	(1,925,776)	5,510,843	3,585,067
4. Other income	442,942	1,791,963	54,509	1,846,472
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8,650,124)	(133,813)	5,565,352	5,431,539
6. Finance Cost	482,396	917,046	751,319	1,668,365
7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	(9,132,520)	(1,050,859)	4,814,033	3,763,174
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax	(9,132,520)	(1,050,859)	4,814,033	3,763,174
10. Tax Expense				
Current Tax	-	435,736	(1,485,000)	(1,049,264)
Deferred Tax	(83,798)	(146,435)	(3,000)	(149,435)
Total Tax Expenses	(83,798)	289,301	(1,488,000)	(1,198,699)
11. Profit/(loss) from ordinary activities after tax	(9,216,318)	(761,558)	3,326,033	2,564,475
12. Extraordinary items	-	-	-	-
13. Net Profit/ (Loss) for the period	(9,216,318)	(761,558)	3,326,033	2,564,475
14. Details of equity share capital				
Paid-up share capital	50,930,000	50,930,000	37,250,000	50,930,000
Face value of equity share capital	10	10	10	10
15. Reserves excluding revaluation reserve	29,614,208	38,653,986	5,213,000	38,653,986
16. Earning per Equity Share of Rs.10 Each (Not Annualised)				
(i) before extraordinary items				
(a) Basic	(1.81)	(0.18)	1.00	0.62
(b) Diluted	(1.81)	(0.18)	1.00	0.62
(i) After Extraordinary Items				
(a) Basic	(1.81)	(0.18)	1.00	0.62
(b) Diluted	(1.81)	(0.18)	1.00	0.62

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13/11/2018.
2. There are no separate reportable segments.
3. The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as IND AS is not currently applicable to the Company.
4. The figures have been regrouped/rearranged wherever necessary. The figures of half year ended on March 2018 and the published year to-date figures upto the first half year ended on 30/09/2017.

Date: 13/11/2018

Place: Ahmedabad

For, Felix Industries Limited

