

Ref.: Outcome/3rd BM/Qtr Result/FY. 2022-23

Date: 9th November, 2022

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra(E), Mumbai-400001.

Sub: Outcome 3rd Meeting of Board of Directors of the Company.
Script Code: FELIX


Dear Sir/Ma'am,

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today i.e. Wednesday, 9th November, 2022 at Registered office of the Company, commenced at 19:00 P.M. and concluded at 20:00 P.M. and following Business were transacted;

1. Considered and approved the Unaudited Financial Results (the 'Results') of the Company for the Quarter and half year ended on 30th September, 2022 along with limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015;

Please take the same on your record.

Yours faithfully,


FELIX INDUSTRIES LIMITED

MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Encl.: Unaudited Financial Results along with Limited review Report_30.09.2022.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshruti Complex, Opp. HCG hospital, Nr. Mithakhali Cross
Road, Ellsbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
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FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: cs@felixindustries.co

website:www.felixindustries.co

Extract of the Standalone Unaudited Financial Results for the Half Year Ended on 30/09/2022

Rs. in Lacs (Except EPS & Face Value of Shares)

| Sr.No. | Particulars | Half Year ended | | | | |
|--------|----------------------------------------------------------------------------------------------------------------------------|-----------------|-----------|-------------|-----------|------------|
| | | 30.09.2022 | | 30.09.2021 | | Year ended |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) | 31-03-2022 |
| | (Refer Notes Below) | | | | | |
| 1 | Revenue from Operations | | | | | |
| | Sales/Income from operations | | | | | |
| | Other income | 949.59 | 944.64 | 293.61 | 295.46 | 1,238.25 |
| | Total income from operations | 1.62 | 0.60 | 0.15 | 6.71 | 0.75 |
| 2 | Expenses | 951.21 | 945.24 | 293.76 | 302.17 | 1,239.00 |
| | (a) Cost of Materials consumed | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 597.00 | 395.00 | 297.76 | 141.06 | 692.76 |
| | (d) Employee benefits expense | (132.26) | 24.54 | (115.50) | 55.64 | (90.96) |
| | (e) Finance Cost | 219.66 | 149.41 | 45.75 | 69.55 | 195.16 |
| | (f) Depreciation and amortisation expense | 26.60 | 17.16 | 11.14 | 22.04 | 28.30 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 11.23 | 10.65 | 9.41 | 14.51 | 20.06 |
| | Total Expenses | 846.30 | 799.11 | 308.99 | 378.96 | 1,108.10 |
| 3 | Profit / (Loss) before exceptional, extra ordinary items and tax (1-2) | 104.91 | 146.13 | (15.23) | (76.79) | 130.90 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before extra ordinary items and tax (3-4) | 104.91 | 146.13 | (15.23) | (76.79) | 130.90 |
| 6 | Extra Ordinary Items | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities before tax | 104.91 | 146.13 | (15.23) | (76.79) | 130.90 |
| 8 | Tax expense | | | | | |
| | Current Tax | | | | | |
| | Less: MAT Credit Availed | (16.36) | (14.27) | - | - | (14.27) |
| | Deferred Tax [Assets/(Liabilities)] | 16.36 | 14.27 | - | - | 14.27 |
| | Short / (Excess) Provision for Income Tax | (24.15) | (51.26) | 3.26 | 16.92 | (48.00) |
| | Total Tax Expenses | (24.15) | (51.26) | 3.26 | 16.92 | (48.00) |
| 9 | Profit / (Loss) from continuing operation after tax | 80.76 | 94.87 | (11.97) | (59.87) | 82.90 |
| 10 | Profit / (Loss) from discontinuing operation | - | - | - | - | - |
| 11 | Tax expense of Discontinuing Operation | - | - | - | - | - |
| 12 | Profit / (Loss) from discontinuing operation after Tax | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the Period | 80.76 | 94.87 | (11.97) | (59.87) | 82.90 |
| 14 | Details of equity share capital | | | | | |
| | Paid-up share capital | 509.30 | 509.30 | 509.30 | 509.30 | 509.30 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 | Reserves excluding revaluation reserve | 327.12 | 246.36 | 151.94 | 163.90 | 246.36 |
| 16 | Earning per Equity Share of Rs.10 Each | | | | | |
| | (i) before extraordinary items | | | | | |
| | (a) Basic | 1.59 | 1.86 | (0.23) | (1.18) | 1.63 |
| | (b) Diluted | 1.59 | 1.86 | (0.23) | (1.18) | 1.63 |
| | (i) After Extraordinary Items | | | | | |
| | (a) Basic | 1.59 | 1.86 | (0.23) | (1.18) | 1.63 |
| | (b) Diluted | 1.59 | 1.86 | (0.23) | (1.18) | 1.63 |

Notes: (kindly provide)

- 1 The financial results of the company for the half year ended on September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th November, 2022. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2022
- 3 The financial results of the company have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.
- 4 There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
- 5 Tax expenses include current tax and deferred tax.
- 6 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- 7 Comparative figures have been rearranged/regrouped wherever necessary.
- 8 Cashflow for the half year ended September 30, 2022 and for the year ended March 31, 2022 is attached herewith.


For FELIX INDUSTRIES LIMITED
RITESH V. PATEL
 Managing Director
 (DIN: 05350896)

Date: 09.11.2022
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD,
ELLISBRIDGE AHMEDABAD GJ 380006 IN)

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website:www.felixindustries.co

Unaudited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2022

| Sr.No. | Standalone Statement of Assets and Liabilities | (Rs. In Lacs) | |
|--------|----------------------------------------------------------------------------|-------------------------|-----------------------|
| | | Half Year ended on | Year ended on |
| | | Unaudited 30.09.2022 | Audited 31.03.2022 |
| | Particulars | | |
| | Equity and Liabilities | | |
| 1 | Shareholders' Fund | | |
| | Share Capital | | |
| | Reserves and Surplus | 509.30 | 509.30 |
| | Money received against shares warrants | 327.12 | 246.36 |
| | Sub Total-Share Holders Fund | 836.42 | 755.66 |
| 2 | Share Application Money Pending Allotment | - | - |
| 3 | Deferred government grants | - | - |
| 4 | Minority Interest | - | - |
| 5 | Non Current liabilities | | |
| | Long Term Borrowings | | |
| | Deffered Tax Liabilities | 185.84 | 175.08 |
| | Foreign currency monetary item translation difference liability account | 15.39 | - |
| | Other Long Term Liabilities | | - |
| | Long term provisions | | - |
| | Sub-Total-Non Current Liabilities | 201.23 | 175.08 |
| 6 | Current Liabilities | | |
| | Short Term Borrowings | | |
| | Trade Payables | 298.55 | 233.85 |
| | (i) Total outstanding dues to Micro, Small & Medium Enterprise | 42.87 | 57.40 |
| | (ii) Total outstanding dues to other than Micro, Small & Medium Enterprise | 285.16 | 229.57 |
| | Other Current Liabilities | 75.40 | 71.37 |
| | Short Term Provisions | 31.44 | 15.07 |
| | Sub-Total Current Liabilities | 733.42 | 607.26 |
| | TOTAL EQUITY AND LIABILITIES | 1,771.07 | 1,538.00 |
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| (i) | Fixed Assets | | |
| | Tangible Assets | | |
| | Producing properties | 381.18 | 385.94 |
| | Intangible assets | - | - |
| | Preproducing properties | 15.70 | 17.66 |
| | Tangible assets capital work-in-progress | - | - |
| | Intangible assets under development or work-in-progress | 70.50 | 70.50 |
| | Total fixed assets | 467.38 | 474.10 |
| (ii) | Non-current investments | 12.00 | 12.00 |
| (iii) | Deferred tax assets (Net) | - | 8.76 |
| (v) | Foreign currency monetary item translation difference asset account | - | - |
| (vi) | Long-term loans and advances | - | - |
| (vii) | Other non-current assets | 48.51 | 86.80 |
| | Total non-current assets | 60.51 | 107.56 |
| 2 | Current assets | | |
| | Current investments | | |
| | Inventories | - | - |
| | Trade receivables | 423.33 | 291.07 |
| | Cash and cash equivalents | 500.35 | 547.46 |
| | Bank balance other than cash and cash equivalents | 7.32 | 6.56 |
| | Short-term loans and advances | - | - |
| | Other current assets | 161.27 | 55.53 |
| | Sub-Total-Current Assets | 150.91 | 55.72 |
| | TOTAL ASSETS | 1,243.18 | 956.34 |
| | TOTAL ASSETS | 1,771.07 | 1,538.00 |

For, FELIX INDUSTRIES LIMITED


RITESH V. PATEL
 Managing Director
 (CIN: L40103GJ2012PLC072005)

Date: 09.11.2022
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD,
E-mail id: cs@felixindustries.co website:www.felixindustries.co

Unaudited Standalone Cashflow Statement for the Half-Year Ended On 30/09/2022

| Statement of Cashflow As per AS-3(REVISED) | | Half Year ended | Year ended |
|--------------------------------------------|---------------------------------------------------------------|-----------------|----------------|
| Particulars | | Unaudited | Audited |
| A | Cash Flow From Operating Activities | 30.09.2022 | 31.03.2022 |
| | Net Profit before tax as per Profit & Loss A/c | 104.91 | 130.90 |
| | Adjustments : | | |
| | Depreciation and amortization | 11.23 | 20.06 |
| | Loss on Sale of Fixed Assets/Exceptional Items | - | - |
| | Foreign Exchange Gain/Loss | - | - |
| | Interest Income | - | - |
| | Finance Cost | (0.49) | (0.03) |
| | Short Term Provisions | 26.60 | 28.30 |
| | Preliminary Expenses Written Off | - | - |
| | Prior Period Expenses | - | 5.56 |
| | Operating Profit before working capital | - | (0.76) |
| | Adjusted for : | 142.25 | 184.03 |
| | i) Trade Receivables, Loans & Advances & Other CA | (86.13) | (244.41) |
| | ii) Stock | (132.26) | (90.96) |
| | iii) Trade Payable & Liabilities | 45.10 | 203.15 |
| | Cash generated from operations | (31.04) | 51.81 |
| | Direct Tax Paid | (13.04) | (12.40) |
| | Extra Ordinary Item | - | - |
| | Net Cash from Operating Activities (a) | (44.08) | 39.41 |
| | B Cash Flow from Investing Activities : | | |
| | Purchase of Fixed Assets | (4.51) | (83.14) |
| | Sale of Fixed Assets | - | - |
| | Investments | - | (12.00) |
| | Loans | - | - |
| | Interest Received | 0.49 | 0.03 |
| | Net Cash used in Investing Activities (b) | (4.02) | (95.11) |
| | C Cash Flow from Financing Activities | | |
| | Proceeds from/(Repayment) of Long Term Borrowings (Net) | (45.37) | 108.49 |
| | Proceeds from/(Repayment) of Short Term Borrowings (Net) | 120.83 | (28.86) |
| | Issue Of Share Capital /warrant | - | - |
| | Finance Costs | (26.60) | (28.30) |
| | Dividend paid including distribution tax | - | - |
| | Net Cash from financing Activities (c) | 48.86 | 51.33 |
| | Net Increase in cash & cash equivalents (a+b+c) | 0.76 | (4.37) |
| | Opening Balance of Cash & Cash equivalents | 6.56 | 10.93 |
| | Closing Balance of Cash & Cash equivalents | 7.32 | 6.56 |
| | Net Increase/(Decrease) in cash & cash equivalents | 0.76 | (4.37) |

Date: 09.11.2022
Place: Ahmedabad

For FELIX INDUSTRIES LIMITED


RITESH V. PATEL
 Managing Director
 (DIN: 05350896)



Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Felix Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Felix Industries Limited** (the 'Company') for the half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis Of Matter

We draw attention to the non-provision for doubtful debts amounting to Rs. 47,85,922/-. Our opinion is not modified in respect of this matter.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: NOVEMBER 09, 2022

PLACE: AHMEDABAD

UDIN: 22126770BCRILH2417

