

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra(E), Mumbai-400001.

Sub: Outcome of Meeting of Board of Directors
Script Code: FELIX

Dear Sir/Ma'am,

This is to inform you that, pursuant to the Regulation 30 of SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today i.e. Wednesday, 25th May, 2022 at Registered office of the Company, commenced at 4:00 p.m. and concluded at 5:15 p.m. and following Business were transacted;



1. Considered and approved the Audited Standalone Financial Results (**the "Results"**) of the Company for the **half year and year ended on 31st March, 2022;**
2. Considered and approved the appointment of M/s. Vishwas Sharma & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the F.Y. 2022-23.

Pursuant to the regulation 33 of SEBI (**Listing obligation and Disclosures Requirements**) Regulation, 2015. We hereby enclosed the following;

1. Audited Financial Results (**"Standalone"**) for the half year and year ended on 31st March, 2022;
2. Auditor's Report on standalone financial results for the half year and year ended on 31st March, 2022;
3. Declaration regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Yours faithfully,
FOR FELIX INDUSTRIES LIMITED



MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshree Complex, Opp. HCG hospital, Nr. Mithakhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
E-mail : info@felixindustries.co

Encl: As above

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)
E-mail id: cs@felixindustries.co website:www.felixindustries.co

Standalone Audited Financial Results for the Half Year and Year Ended on 31/03/2022

Sr.No.	Particulars	Rs. in Lacs (Except EPS & Face Value of Shares)				
		Half Year ended		Year ended		
		31-03-2022 (Audited)	30-09-2021 (Un-Audited)	31-03-2021 (Audited)	31-03-2022 (Audited)	31-03-2021 (Audited)
	(Refer Notes Below)					
1	Revenue from Operations					
	Sales/Income from operations					
	Other income	944.64	293.61	226.63		
	Total income from operations	0.60	0.15	5.92	1,238.25	295.46
2	Expenses	945.24	293.76	232.55	0.75	6.71
	(a) Cost of Materials consumed					
	(b) Purchase of stock-in-trade	-	-	-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	395.00	297.76	80.44	692.76	141.06
	(d) Employee benefits expense	24.54	(115.50)	71.27	(90.96)	55.64
	(e) Finance Cost	149.41	45.75	37.32	195.16	69.55
	(f) Depreciation and amortisation expense	17.16	11.14	7.92	28.30	22.04
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.65	9.41	8.06	20.06	14.51
	Total Expenses	799.11	308.99	255.11	262.78	76.16
3	Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	146.13	(15.23)	(22.56)	1,108.10	378.96
4	Exceptional Items	-	-	-	130.90	(76.79)
5	Profit / (Loss) before extra ordinary items and tax (3-4)	146.13	(15.23)	(22.56)	130.90	(76.79)
6	Extra Ordinary Items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	146.13	(15.23)	(22.56)	130.90	(76.79)
8	Tax expense	146.13	(15.23)	(22.56)	130.90	(76.79)
	Current Tax	-	-	-	130.90	(76.79)
	Less: MAT Credit Availed	(14.27)	-	-	-	-
	Deferred Tax [Assets/(Liabilities)]	14.27	-	-	(14.27)	-
	Short / (Excess) Provision for Income Tax	(51.26)	3.26	(2.44)	14.27	-
	Total Tax Expenses	(51.26)	3.26	(2.44)	(48.00)	16.92
9	Profit / (Loss) from continuing operation after tax	94.87	(11.97)	(25.00)	(48.00)	16.92
10	Profit / (Loss) from discontinuing operation	-	-	-	82.90	(59.87)
11	Tax expense of Discontinuing Operation	-	-	-	-	-
12	Profit / (Loss) from discontinuing operation after Tax	-	-	-	-	-
13	Net Profit/(Loss) for the Period	94.87	(11.97)	(25.00)	82.90	(59.87)
14	Details of equity share capital					
	Paid-up share capital	509.30	509.30	509.30	509.30	509.30
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserve	246.36	151.94	163.90	246.36	163.90
16	Earning per Equity Share of Rs.10 Each					
	(i) before extraordinary items					
	(a) Basic					
	(b) Diluted	1.86	(0.23)	(0.49)	1.63	(1.18)
	(i) After Extraordinary Items					
	(a) Basic	1.86	(0.23)	(0.49)	1.63	(1.18)
	(b) Diluted	1.86	(0.23)	(0.49)	1.63	(1.18)

Notes:

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 25.05.2022 and audited by the Statutory Auditors of the Company.
- Figures for the half year ended March 31, 2022 and March 31, 2021 represents the difference between the audited figures in respect to the full financial year and published figures of six months ended on September 30, 2021 and September 30, 2020 which were subject to limited review.
- There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- Cashflow for the year ended March 31, 2022 is attached herewith.

For, FELIX INDUSTRIES LIMITED


RITESH V. PATEL
Managing Director
(DIN: 05350896)

Date: 25/05/2022
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

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ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: cs@felixindustries.co

website:www.felixindustries.co

Audited Standalone Statement of Assets And Liabilities for the Half-Year and Year Ended On 31/03/2022

Sr.No.	Standalone Statement of Assets and Liabilities	(Rs. In Lacs)	
		Year ended on	Year ended on
	Particulars	31.03.2022	31.03.2021
	Equity and Liabilities		
1	Shareholders' Fund		
	Share Capital		
	Reserves and Surplus	509.30	509.30
	Money received against shares warrants	246.36	163.90
	Sub Total-Share Holders Fund	755.66	673.20
2	Share Application Money Pending Allotment		
3	Deferred government grants	-	-
4	Minority Interest	-	-
5	Non Current liabilities		
	Long Term Borrowings		
	Deffered Tax Liabilities	175.08	98.24
	Foreign currency monetary item translation difference liability account	-	-
	Other Long Term Liabilities	-	-
	Long term provisions	-	-
	Sub-Total-Non Current Liabilities	175.08	98.24
6	Current Liabilities		
	Short Term Borrowings		
	Trade Payables	233.85	231.06
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	57.40	27.00
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	229.57	54.01
	Other Current Liabilities	71.37	74.18
	Short Term Provisions	15.07	0.80
	Sub-Total Current Liabilities	607.26	387.05
	TOTAL EQUITY AND LIABILITIES	1,538.00	1,158.49
	ASSETS		
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible Assets		
	Producing properties	385.94	392.18
	Intangible assets	-	-
	Preproducing properties	17.66	0.69
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	70.50	-
		-	18.15
	Total fixed assets	474.10	411.02
(ii)	Non-current investments	12.00	-
(iii)	Deferred tax assets (Net)	8.76	56.76
(v)	Foreign currency monetary item translation difference asset account	-	-
(vi)	Long-term loans and advances	-	-
(vii)	Other non-current assets	-	-
	Total non-current assets	86.80	5.96
2	Current assets		
	Current investments		
	Inventories		
	Trade receivables	291.07	200.10
	Cash and cash equivalents	547.46	396.50
	Bank balance other than cash and cash equivalents	6.56	10.93
	Short-term loans and advances	-	-
	Other current assets	55.53	35.51
		55.72	41.71
	Sub-Total-Current Assets	956.34	684.75
	TOTAL ASSETS	1,538.00	1,158.49

For, FELIX INDUSTRIES LIMITED

RITESH V. RAJ
Managing Director
(DIN: 05350896)

Date: 25/05/2022
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD,
E-mail id: cs@felixindustries.co website:www.felixindustries.co

Audited Standalone Cashflow Statement for the Half-Year and Year Ended On 31/03/2022

Statement of Cashflow As per AS-3(REVISED)			
	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c		
	Adjustments :	130.90	(76.79)
	Depreciation and amortization		
	Loss on Sale of Fixed Assets/Exceptional Items	20.06	14.51
	Foreign Exchange Gain/Loss	-	-
	Interest Income	-	-
	Finance Cost	(0.03)	(0.15)
	Short Term Provisions	28.30	22.04
	Preliminary Expenses Written Off	-	-
	Prior Period Expenses	5.56	6.94
	Operating Profit before working capital	(0.76)	(5.10)
	Adjusted for :	184.03	(38.55)
	i) Trade Receivables, Loans & Advances & Other CA		
	ii) Stock	(244.42)	(106.72)
	iii) Trade Payable & Liabilities	(90.96)	55.64
	Cash generated from operations	203.15	72.83
	Direct Tax Paid	51.80	(16.80)
	Extra Ordinary Item	(12.40)	(0.36)
	Net Cash from Operating Activities (a)	39.40	(17.16)
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets		
	Sale of Fixed Assets	(83.14)	(90.75)
	Investments	-	-
	Loans	(12.00)	-
	Interest Received	-	-
	Net Cash used in Investing Activities (b)	0.03	0.15
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	108.49	16.43
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	(28.86)	114.64
	Issue Of Share Capital /warrant	-	-
	Finance Costs	(28.30)	(22.04)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities (c)	51.33	109.03
	Net Increase in cash & cash equivalents (a+b+c)	(4.38)	1.27
	Opening Balance of Cash & Cash equivalents	10.93	9.66
	Closing Balance of Cash & Cash equivalents	6.55	10.93
	Net Increase/(Decrease) in cash & cash equivalents	(4.38)	1.27

For, FELIX INDUSTRIES LIMITED

RITESH V. PATEL
Managing Director
(DIN: 05350896)

Date: 25/05/2022
Place: Ahmedabad



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF FELIX INDUSTRIES LIMITED

Report on the audit of the Standalone financial Results

Opinion

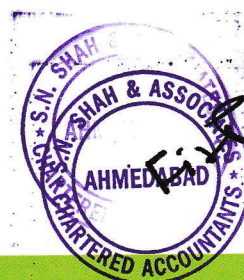
We have audited the accompanying Statement of Standalone financial results of Felix Industries Limited (hereinafter referred to as the "Company") for the half year and year ended 31 March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31 March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Emphasis Of Matter

We draw attention to the non-provision for doubtful debts classified as other non-current assets amounting to Rs. 76,15,214/-. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

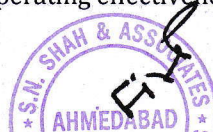
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

Other Matters

The Standalone financial results include the results for the half year ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

FOR, S.N. SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W

FIR

FIROJ G. BODLA

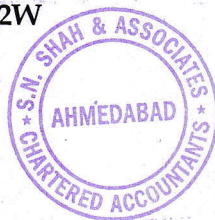
PARTNER

M. NO.: 126770





DATE: MAY 25, 2022

PLACE: AHMEDABAD

UDIN: 22126770AJOSWA9344



AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED
AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

 WATER & WASTEWATER DIVISION  E-WASTE DIVISION
 INDUSTRIAL PIPING DIVISION  CHEMICAL DIVISION

www.felixindustries.co



CIN : L40103GJ2012PLC072005

CIN NO: - L40103GJ2012PLC072005

Date: 25th May, 2022

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra(E), Mumbai-400001.

Script Code: FELIX

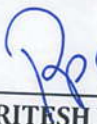

Sub.: Declaration of pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion.

Dear Sir/Madam,

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby declared and confirmed that M/s. S.N. Shah & Associates, Chartered Accountants(FRN: 109782W), Ahmedabad, the Statutory Auditor of the Company has issued an Audit Report with Unmodified Opinion on Audited Financial Results ("Standalone") of the Company for the quarter and year ended March 31, 2022.

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED



MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)

Encl.: As above.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
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