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CIN:L40103GJ2012PLC072005

26th June, 2021

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Outcome of the Board Meeting of the Directors
Symbol: FELIX**

Dear Sir,

This is to inform you under SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 26th June, 2021** and the same meeting commenced at 01.30 P.M and concluded at 02.15 P.M In that meeting the Board has decided the following matters:

1. Considered and approved the audited standalone financial results of the company for the half year and year ended on **31st March, 2021**.
2. Considered and approved the appointment of **M/s. VISHWAS SHARMA & ASSOCIATES**, Company Secretaries as a Secretarial Auditor for the F.Y 2021-22.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the half year and year ended on 31st March, 2021.
- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2021.
- iii. **Declaration** regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, **Felix Industries Limited**
For, **Felix Industries Limited**


Ritesh Patel
Managing Director
(DIN:05350896)

Director

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Deyshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
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FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: hena.shah@felixindustries.co

website:www.felixindustries.co

Standalone Audited Financial Results for the Half Year and Year Ended on 31/03/2021

Rs. in Lacs (Except EPS & Face Value of Shares)

Particulars	Half Year ended			Year ended	
	31-03-2021	30-09-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1 Revenue from Operations					
Sales/Income from operations	226.63	68.83	84.95	295.46	186.76
Other income	5.92	0.79	0.07	6.71	0.07
Total Income from operations	232.55	69.62	85.02	302.17	186.83
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	80.44	60.62	91.65	141.06	192.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	71.27	(15.63)	(59.83)	55.64	(104.26)
(d) Employee benefits expense	37.32	32.23	34.20	69.55	69.91
(e) Finance Cost	7.92	14.12	7.21	22.04	15.32
(f) Depreciation and amortisation expense	8.06	6.45	9.80	14.51	14.77
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.10	26.06	39.32	76.16	71.75
Total Expenses	255.11	123.85	122.35	378.96	259.68
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	(22.56)	(54.23)	(37.33)	(76.79)	(72.85)
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	(22.56)	(54.23)	(37.33)	(76.79)	(72.85)
6 Extra Ordinary Items	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	(22.56)	(54.23)	(37.33)	(76.79)	(72.85)
8 Tax expense					
Current Tax	-	-	-	-	-
Less: MAT Credit utilised	-	-	-	-	-
Deferred Tax [Assets/(Liabilities)]	(2.44)	19.36	39.84	16.92	43.69
Short / (Excess) Provision for Income Tax	-	-	-	-	-
Total Tax Expenses	(2.44)	19.36	39.84	16.92	43.69
9 Profit / (Loss) from continuing operation after tax	(25.00)	(34.87)	2.51	(59.87)	(29.16)
10 Profit / (Loss) from discontinuing operation	-	-	-	-	-
11 Tax expense of Discontinuing Operation	-	-	-	-	-
12 Profit / (Loss) from discontinuing operation after Tax	-	-	-	-	-
13 Net Profit/(Loss) for the Period	(25.00)	(34.87)	2.51	(59.87)	(29.16)
14 Details of equity share capital					
Paid-up share capital	509.30	509.30	509.30	509.30	509.30
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
15 Reserves excluding revaluation reserve	163.90	193.66	228.53	163.90	228.53
16 Earning per Equity Share of Rs.10 Each (Not Annualised)					
(i) before extraordinary items					
(a) Basic	(0.49)	(0.68)	0.05	(1.18)	(0.57)
(b) Diluted	(0.49)	(0.68)	0.05	(1.18)	(0.57)
(i) After Extraordinary Items					
(a) Basic	(0.49)	(0.68)	0.05	(1.18)	(0.57)
(b) Diluted	(0.49)	(0.68)	0.05	(1.18)	(0.57)

Date: 26/06/2021
Place: Ahmedabad

For, Felix Industries Limited

RITESH V. RAEL
Managing Director
(DIN: 05350896)

Director

Audited Standalone Statement of Assets And Liabilities for the Half-Year and Year Ended On 31/03/2021			
(Rs. In Lacs)			
Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2021	31.03.2020
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital	509.30	509.30
	Reserves and Surplus	163.90	228.53
	Money received against shares warrants	-	-
	Sub Total-Share Holders Fund	673.20	737.83
2	Share Application Money Pending Allotment	-	-
3	Deferred government grants	-	-
4	Minority Interest	-	-
5	Non Current liabilities		
	Long Term Borrowings	98.24	95.25
	Deffered Tax Liabilities	-	-
	Foreign currency monetary item translation difference liability account	-	-
	Other Long Term Liabilities	-	-
	Long term provisions	-	-
	Sub-Total-Non Current Liabilities	98.24	95.25
6	Current Liabilities		
	Short Term Borrowings	214.46	99.82
	Trade Payables		
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	27.00	12.60
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	54.01	42.08
	Other Current Liabilities	90.78	29.81
	Short Term Provisions	0.80	1.82
	Sub-Total Current Liabilities	387.05	186.13
	TOTAL EQUITY AND LIABILITIES	1,158.49	1,019.21
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	392.18	315.37
	Producing properties	-	-
	Intangible assets	0.69	1.26
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	18.15	18.15
	Total fixed assets	411.02	334.78
(ii)	Non-current investments	-	-
(iii)	Deferred tax assets (Net)	56.76	39.84
(v)	Foreign currency monetary item translation difference asset account	-	-
(vi)	Long-term loans and advances	0.40	1.40
(vii)	Other non-current assets	5.56	12.50
	Total non-current assets	62.72	53.74
2	Current assets		
	Current investments	-	-
	Inventories	200.10	255.74
	Trade receivables	396.50	305.36
	Cash and cash equivalents	10.93	9.66
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	77.22	59.93
	Other current assets	-	-
	Sub-Total-Current Assets	684.75	630.69
	TOTAL ASSETS	1,158.49	1,019.21

Date: 26/06/2021
Place: Ahmedabad

For, Felix Industries Limited

RITESH V. PAEL
Managing Director Director
(DIN: 05350896)

Audited Standalone Cashflow Statement for the Half-Year and Year Ended On 31/03/2021

Statement of Cashflow		Year ended	Year ended
Particulars		31.03.2021	31.03.2020
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	(76.79)	(72.85)
	Adjustments :		
	Depreciation and amortization	14.51	14.77
	Loss on Sale of Fixed Assets/Exceptional Items	-	2.80
	Foreign Exchange Gain/Loss	-	-
	Interest Income	(0.15)	(0.07)
	Finance Cost	22.04	15.32
	Short Term Provisions	-	-
	Preliminary Expenses Written Off	6.94	6.94
	Prior Period Expenses	(5.10)	(0.57)
	Operating Profit before working capital	(38.55)	(33.66)
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(106.72)	40.40
	ii) Stock	55.64	(104.26)
	iii) Trade Payable & Liabilities	72.83	8.98
	Cash generated from operations	(16.80)	(88.54)
	Direct Tax Paid	(0.36)	(1.23)
	Extra Ordinary Item	-	-
	Net Cash from Operating Activities (a)	(17.16)	(89.77)
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(90.75)	(28.08)
	Sale of Fixed Assets	-	14.50
	Investments	-	-
	Loans	-	-
	Interest Received	0.15	0.07
	Net Cash used in Investing Activities (b)	(90.60)	(13.51)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	16.43	86.14
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	114.64	0.43
	Issue Of Share Capital /warrant	-	-
	Finance Costs	(22.04)	(15.32)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities (c)	109.03	71.25
	Net Increase in cash & cash equivalents (a+b+c)	1.27	(32.03)
	Opening Balance of Cash & Cash equivalents	9.66	41.69
	Closing Balance of Cash & Cash equivalents	10.93	9.66
	Net Increase/(Decrease) in cash & cash equivalents	1.27	(32.03)

Date: 26/06/2021
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED
For, Felix Industries Limited


RITESH V. PAEL
Managing Director Director
(DIN: 05350896)




CIN: L40103GJ2012PLC072005

Notes:

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 26.06.2021 and audited by the Statutory Auditors of the Company.
2. Figures for the half year ended March 31, 2021 and March 31, 2020 represents the difference between the audited figures in respect to the full financial year and published figures of six months ended on September 30, 2020 and September 30, 2019 respectively which were subject to limited review.
3. There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and our Company is not an exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short-term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honor its financial commitments as and when they fall due for payment.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. Cashflow for the year ended March 31, 2021 is attached herewith.

For, FELIX INDUSTRIES LIMITED
For, Felix Industries Limited


RITESH V. PATEL Director
MANAGING DIRECTOR
[DIN: 05350896]

DATE: 26/06/2021
PLACE: AHMEDABAD

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
Cell : +91 84690 10908
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Independent Auditor's Report Auditor's Report on the Half Yearly and Year to Date Audited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,
The Board of Directors
FELIX INDUSTRIES LIMITED
Ahmedabad

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **Felix Industries Limited** (the "Company"), for the half year and year ended on March 31, 2021 ("statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this financial result:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Net Loss and other financial information for the half year ended March, 31 2021 as well as the year to date results for the period from April, 1 2020 to March, 31 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Of Matter

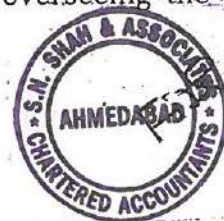
We draw attention to the non-provision for doubtful debts amounting to Rs. 1,76,70,214/-. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the half year and year ended on March, 31 2021 being the balancing figure between the audited figures in respect of the full financial year ended March, 31 2021 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

FOR, S.N. SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W


FIROJ G. BODLA

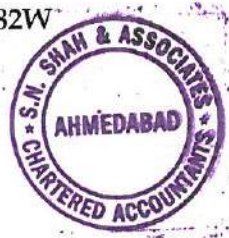
PARTNER

M. NO.: 126770

DATE: JUNE 26, 2021

PLACE: AHMEDABAD

UDIN: 21126770AAAAFA2920





CIN: L40103GJ2012PLC072005

26th June, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/Madam,

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. S.N. SHAH & ASSOCIATES, Chartered Accountants, Ahmedabad (FRN109782W) Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the half year and year ended March 31, 2021.

Yours faithfully,

For, FELIX INDUSTRIES LIMITED
For, Felix Industries Limited

Director

RITESH PATEL
MANAGING DIRECTOR
[DIN: 05350896]

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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