



CIN: - L40103GJ2012PLC072005

30th May, 2019

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Outcome of 01st (01/2019-20) Board Meeting of the Directors
Symbol: FELIX**

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 30th May, 2019** and the same meeting commenced at 4.00 P.M and concluded at 05.30 P.M In that meeting the Board has decided the following matters:

1. Considered and approved the audited standalone financial results of the company for the half year and year ended on **31st March, 2019**.
2. Appointed M/s. Vishwas Sharma & Associates, Company Secretaries as a Secretarial Auditor for the F.Y 2019-20.
3. Appointed M/s. SNDK & Associates LLP, Chartered Accountants as an Internal Auditor of the company for F.Y 2019-20.
4. Considered and approved the postal ballot notice.
5. Appointed M/s. Vishwas Sharma & Associates, Company Secretaries, Ahmedabad as a Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the half year and year ended on 31st March, 2019.
- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2019.
- iii. **Declaration** regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, Felix Industries Limited


Ritesh Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

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FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: hena.shah@felixindustries.co

website:www.felixindustries.co

Standalone Audited Financial Results for the half year and year Ended on 31/03/2019

Particulars	(Rs. In Lacs Except EPS)				
	6 months ended			Year ended	
	31-03-19	30-09-18	31-03-18	31-03-19	31-03-18
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Sales/Income from operations	92.75	103.29	194.72	196.04	524.29
(b) Other income	14.19	4.43	17.92	18.62	18.46
Total income from operations	106.94	107.72	212.64	214.66	542.75
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	65.14	151.94	116.99	217.08	314.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.77)	(53.32)	6.19	(69.09)	11.38
(d) Employee benefits expense	25.21	56.77	48.08	81.98	88.51
(f) Depreciation and amortisation expense	6.15	4.02	1.61	10.17	3.05
(f) Finance Expenses	8.22	4.82	9.17	13.04	16.68
(g) Custom Duty, Freight Inward & Transportation Charges	4.04	4.58	8.93	8.62	18.71
(h) Travelling, Conveyance & Vehicle Expenses	6.80	9.13	8.95	15.93	16.29
(i) Other expenses	25.67	21.10	23.23	46.77	36.41
Total Expenses	125.46	199.04	223.15	324.50	505.12
3. Profit / (Loss) before exceptional, extra-ordinary items and tax (1-2)	(18.52)	(91.32)	(10.51)	(109.84)	37.63
4. Exceptional Item	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax (3-4)	(18.52)	(91.32)	(10.51)	(109.84)	37.63
6. Extraordinary items	-	-	-	-	-
7. Profit / (Loss) from ordinary activities before Tax	(18.52)	(91.32)	(10.51)	(109.84)	37.63
8. Tax expense					
Current Tax	-	-	(4.36)	-	(10.49)
Less: MAT Credit Receivable	-	-	-	-	-
Deferred Tax	(2.39)	(0.84)	1.46	(3.23)	(1.49)
Total Tax Expenses	(2.39)	(0.84)	(2.90)	(3.23)	(11.98)
9. Profit/(Loss) from ordinary activities after tax	(20.91)	(92.16)	(7.61)	(113.07)	25.65
10. Details of equity share capital					
Paid-up share capital	509.00	509.00	509.00	509.00	509.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserve	258.94	296.14	386.54	258.94	386.54
12. Earning per Equity Share of Rs.10 Each					
(i) before extraordinary items					
(a) Basic	(0.41)	(1.81)	(0.18)	(2.22)	0.62
(b) Diluted	(0.41)	(1.81)	(0.18)	(2.22)	0.62
(i) After Extraordinary Items					
(a) Basic	(0.41)	(1.81)	(0.18)	(2.22)	0.62
(b) Diluted	(0.41)	(1.81)	(0.18)	(2.22)	0.62

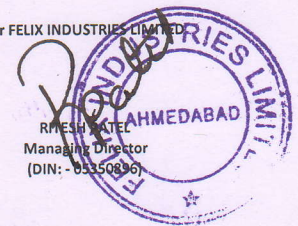
Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30/05/2019
2. There are no separate reportable segments.
3. The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs
4. The financial result has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as IND AS is not currently applicable to the Company.
5. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures. The figures of second half of the year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the first half year ended on 30/09/2018 of the current financial

Date: 30/05/2019
Place: Ahmedabad

For FELIX INDUSTRIES LIMITED

RAMESH KATE
Managing Director
(DIN: - 05350896)



Rs. In Lacs)

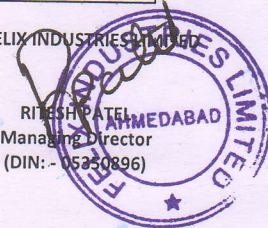
Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2019

Standalone Statement of Assets and Liabilities		Year ended on	As at
Particulars		31.03.2019	31.03.2018
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital	509.30	509.30
	Reserves and Surplus	258.94	386.54
	Money received against shares warrants	-	-
	Sub Total-Share Holders Fund	768.24	895.84
2	Share Application Money Pending Allotment	-	-
3	Deferred government grants	-	-
4	Minority Interest	-	-
5 Non Current liabilities			
	Long Term Borrowings	5.84	5.08
	Deffered Tax Liabilities	3.85	0.62
	Foreign currency monetary item translation difference liability account	-	-
	Other Long Term Liabilities	-	-
	Long term provisions	-	-
	Sub-Total-Non Current Liabilities	9.69	5.70
6 Current Liabilities			
	Short Term Borrowings	99.92	44.28
	Trade Payables		
	(i) Total Outstanding dues to Micro, Small & Medium Enterprise	15.40	1.90
	(ii) Total Outstanding dues to other than Micro, Small & Medium Enterprise	55.29	62.28
	other Current Liabilities	8.91	8.03
	Short Term Provisions	0.47	10.49
	Sub-Total Current Liabilities	179.99	126.98
	TOTAL EQUITY AND LIABILITIES	957.92	1,028.52
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	318.79	156.96
	Producing properties	-	-
	Intangible assets	1.82	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	18.15	-
	Total fixed assets	338.76	156.96
(ii)	Non-current investments	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	0.60	5.19
(viii)	Other non-current assets	19.44	26.37
	Total non-current assets	20.04	31.56
2	Current assets		
	Current investments	-	-
	Inventories	151.48	82.39
	Trade receivables	364.37	484.83
	Cash and cash equivalents	41.70	180.21
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	41.57	89.89
	Other current assets	-	2.68
	Sub-Total-Current Assets	599.12	840.00
	TOTAL ASSETS	957.92	1,028.52

Date: 30-05-19
Place: Ahmedabad

For FELIX INDUSTRIES LIMITED

RITESH PATEL
Managing Director
(DIN: - 05350896)



S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE
FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST
MARCH, 2019**

To,
The Board of Directors,
FELIX INDUSTRIES LIMITED
AHMEDABAD.

1. We have audited the accompanying Standalone Financial Statements ('the Statement') of **FELIX INDUSTRIES LIMITED** ('the Company') for the half year and year ended on **March 31, 2019** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
2. The Standalone Financial Statements for the half year and year ended March 31, 2019 have been prepared on the basis of standalone Financial statements as at and for half year period ended 30th September, 2018 and the audited annual standalone financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the applicable Regulations and the Circular. These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid



down in the Accounting Standard "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual standalone financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed Standalone Financial Statements and Annual Standalone Financial Statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

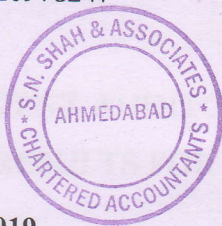
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the Half Year and Year ended on 31st March, 2019.



5. Further, read with paragraph.1 & 2 above, we report that the amounts for the Half Year ended March 31, 2019 represent the derived amounts between the audited amounts in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to September 30, 2018 being the date of the end of the Half Year of the financial year 2018-19, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**





Fir



**FIROJ BODLA
PARTNER
M. NO.: 126770
DATE: MAY 30, 2019**

PLACE: AHMEDABAD

AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED
AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

 WATER & WASTEWATER DIVISION  E-WASTE DIVISION
 INDUSTRIAL PIPING DIVISION  CHEMICAL DIVISION

WWW.felixindustries.CO



CIN NO: - L40103GJ2012PLC072005

DECLARATION

**[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement)
Regulation, 2015]**

It is hereby declared and confirmed that the Auditors Report on Annual Audited financial results for the Financial Year 2018-19 of the company with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

FOR, FELIX INDUSTRIES LIMITED



RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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