

May 30, 2024

To,

National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Sub.: Outcome of (02/2024-25) Board Meeting
Company Symbol - FELIX

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on 30th May, 2024 and the said meeting commenced at 05.30 p.m. and concluded at 08.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Audited Standalone and consolidated Financial Results of the Company for the Half Year and Year ended on 31st March, 2024.
2. Took a note on appointment of Ms. Shital Barot (DIN: 10105593) through circular resolution as an Additional Director under the category of Independent Director of the Company.
3. Took a note on resignation of Ms. Mayuri Vinay Patel (DIN: 05350901) through circular resolution from the directorship of the Company.
4. Took a note on appointment of Mr. Rushi Jani (DIN: 10445308) through circular resolution as Non-Executive Additional Director under the Professional category of the Company.
5. Considered and allotted 7,28,490 (Seven Lakhs Twenty Eight Thousand Four Ninety) Equity Shares of the Company at a price of Rs.175/- including Premium of Rs. 165/- per share to the allottees as mentioned in Annexure-A upon conversion of 7,28,490 warrants as earlier issued and allotted on preferential basis to Non-Promoter Group under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results (Standalone & Consolidated) for the half year and year ended on 31st March, 2024.
- b. Auditor's Report on Standalone & Consolidated Financial Results for the half year and year ended on 31st March, 2024.
- c. Declaration regarding Audit Report with unmodified/unqualified opinion.

Kindly take the same on your record.
Thanking you,

Yours faithfully,
For, **FELIX INDUSTRIES LIMITED**


Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
E-mail : info@felixindustries.co

Felix



CIN : L40103GJ2012PLC072005



LIST OF THE ALLOTTEES TO WHOM EQUITY SHARES ALLOTTED UPON CONVERSION OF WARRANTS

Sr.No	Name of the Holder of Convertible Warrants	Category	No. of Equity Shares Allotted upon Conversion of Warrants
1.	NAV Capital VCC- NAV Capital Emerging Star Fund	Non-Promoter Group	1,80,000
2.	Morde Foods Private Limited	Non-Promoter Group	1,50,000
3.	Pradip Ratanchand Surana	Non-Promoter Group	15,000
4.	Nikhil Tyagi	Non-Promoter Group	3,520
5.	Bridgemonte Advisors Private Limited	Non-Promoter Group	50,000
6.	Gautam Biharilal Patel	Non-Promoter Group	30,000
7.	Shilpa Abhijit Salecha	Non-Promoter Group	10,000
8.	Kamlesh R Adhiya	Non-Promoter Group	20,000
9.	Rajeev Singh	Non-Promoter Group	30,000
10.	Pranaya B Gandhi	Non-Promoter Group	30,000
11.	R S Financial Consultants & Services Pvt Ltd	Non-Promoter Group	30,000
12.	Mahaveer Kumar Chhajer	Non-Promoter Group	10,000
13.	Dipti Uday Shah	Non-Promoter Group	10,000
14.	Kanhaiya Lal Rathi	Non-Promoter Group	25,000
15.	Gala Bijal Jigar	Non-Promoter Group	25,000
16.	Varun Shankarlal Jain	Non-Promoter Group	8,350
17.	Navin Khimji Dedhia	Non-Promoter Group	20,000
18.	Ravi Navin shah HUF	Non-Promoter Group	20,000
19.	Deviyam Finvest Private Limited	Non-Promoter Group	20,000
20.	Gaurav Chhajer	Non-Promoter Group	6,650
21.	Prashant Sharma	Non-Promoter Group	6,650
22.	Bishir K Mehta	Non-Promoter Group	10,000
23.	Neel Jagdish Kalolia	Non-Promoter Group	3,320
24.	Ketan Manubhai Shah HUF	Non-Promoter Group	10,000
25.	Naman Rajesh Shah HUF	Non-Promoter Group	5,000
TOTAL			7,28,490

For, **FELIX INDUSTRIES LIMITED**



Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

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FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- PLOT NO. 123, DEVRAJ INDUSTRIAL PARK, PIPLAJ PIRANA ROAD, PIRANA, AHMEDABAD GJ 382405 IN)

E-mail id: cs@felixindustries.co


website:www.felixindustries.co

Standalone Audited Financial Results for the Half Year and Year Ended on 31/03/2024

Particulars	Rs. In Lacs (Except EPS & Face Value of Shares)				
	Half Year ended			Year ended	
	31-03-2024 (Audited)	30-09-2023 (Un-Audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
(Refer Notes Below)					
1 Revenue from Operations					
Sales/Income from operations	1,706.03	1,180.00	988.45	2,886.03	1,938.04
Other income	95.39	32.08	4.05	127.47	5.67
Total income from operations	1,801.42	1,212.08	992.50	3,013.50	1,943.71
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	1,218.57	554.72	501.18	1,773.29	1,098.18
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(452.05)	(60.94)	(30.15)	(512.99)	(191.91)
(d) Employee Benefits Expense	289.85	249.21	243.62	539.06	463.28
(e) Finance Cost	29.29	26.14	24.42	55.43	51.02
(f) Depreciation and amortisation expense	15.68	13.71	13.97	29.39	25.20
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	304.40	292.04	230.85	596.44	354.92
Total Expenses	1,405.74	1,074.88	983.89	2,480.62	1,800.69
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	395.68	137.20	8.61	532.88	143.02
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	395.68	137.20	8.61	532.88	143.02
6 Extra Ordinary Items	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	395.68	137.20	8.61	532.88	143.02
8 Tax expense					
Current Tax	(113.78)	(30.20)	2.60	(143.98)	23.88
Less: MAT Credit Availed	-	-	(2.60)	-	(23.88)
Deferred Tax [Assets/(Liabilities)]	(3.55)	(9.60)	7.98	(13.15)	(25.99)
Short / (Excess) Provision for Income Tax	-	-	-	-	-
Total Tax Expenses	(117.33)	(39.80)	7.98	(157.13)	(25.99)
9 Profit / (Loss) from continuing operation after tax	278.35	97.40	16.59	375.75	117.03
10 Profit / (Loss) from discontinuing operation	-	-	-	-	-
11 Tax expense of Discontinuing Operation	-	-	-	-	-
12 Profit / (Loss) from discontinuing operation after Tax	-	-	-	-	-
13 Net Profit/(Loss) for the Period	278.35	97.40	16.59	375.75	117.03
14 Details of equity share capital					
Paid-up share capital	1,244.30	738.30	509.30	1,244.30	509.30
Money Received Against Share Warrants	2,498.38	1,623.71	753.41	2,498.38	753.41
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
15 Reserves excluding revaluation reserve	2,727.34	1,164.93	357.62	2,727.34	357.62
16 Earning per Equity Share of Rs.10 Each					
(i) before extraordinary items					
(a) Basic	2.85	1.48	0.32	4.33	2.30
(b) Diluted	2.85	1.48	0.32	4.33	2.30
(i) After Extraordinary Items					
(a) Basic	2.85	1.48	0.32	4.33	2.30
(b) Diluted	2.85	1.48	0.32	4.33	2.30

Date: 30/05/2024
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED


RITESH VINAY PATEL
 Managing Director
 (DIN: 05330896)

Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2024			
			(Rs. In Lacs)
Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2024	31.03.2023
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital		1,244.30	509.30
Reserves and Surplus		2,727.34	357.62
Money Received Against Shares Warrants		2,498.38	753.41
Sub Total-Share Holders Fund		6,470.02	1,620.33
2 Share Application Money Pending Allotment			
3 Deferred government grants			
4 Minority Interest			
5 Non Current liabilities			
Long Term Borrowings		134.88	171.62
Deffered Tax Liabilities		30.38	17.23
Foreign currency monetary item translation difference liability account		-	-
Other Long Term Liabilities		-	-
Long term provisions		-	-
Sub-Total-Non Current Liabilities		165.26	188.85
6 Current Liabilities			
Short Term Borrowings		133.81	272.25
Trade Payables			
(i) Total outstanding dues to Micro, Small & Medium Enterprise		55.61	30.94
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		212.65	156.97
Other Current Liabilities		150.78	137.32
Short Term Provisions		145.38	24.78
Sub-Total Current Liabilities		698.23	622.26
TOTAL EQUITY AND LIABILITIES		7,333.51	2,431.44
ASSETS			
1 Non-Current Assets			
(i) Fixed Assets			
Tangible Assets		500.14	398.95
Producing properties		-	-
Intangible Assets		11.99	14.72
Preproducing Properties		-	-
Tangible assets capital work-in-progress		70.50	120.50
Intangible assets under development or work-in-progress		-	-
Total fixed assets		582.63	534.17
(ii) Non-current investments		597.48	53.12
(iii) Deferred Tax Assets (Net)		-	-
(v) Foreign currency monetary item translation difference asset account		-	-
(vi) Long-term loans and advances		165.82	-
(vii) Other non-current assets		10.32	83.40
Total non-current assets		773.62	136.52
2 Current assets			
Current investments		-	-
Inventories		995.97	482.98
Trade Receivables		1,424.36	578.34
Cash and Cash Equivalents		416.32	7.26
Bank balance other than cash and cash equivalents		-	-
Short-Term Loans and Advances		2,761.25	498.03
Other Current Assets		379.36	194.14
Sub-Total-Current Assets		5,977.26	1,760.75
TOTAL ASSETS		7,333.51	2,431.44

Date: 30/05/2024
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED


RITESH VINAY PATEL
Managing Director
(DIN: 05350896)

Audited Standalone Cashflow Statement for the Year Ended On 31/03/2024

Statement of Cashflow As per AS-3(REVISED)			
	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	532.88	143.02
	Adjustments :		
	Depreciation and amortization	29.39	25.20
	Loss on Sale of Fixed Assets/Exceptional Items	-	-
	Foreign Exchange Gain/Loss	-	-
	Interest Income	(123.97)	(3.62)
	Finance Cost	55.43	51.02
	Short Term Provisions	-	-
	Preliminary Expenses Written Off	2.55	1.65
	Prior Period Expenses	-	(5.77)
	Operating Profit before working capital	496.28	211.50
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(3,382.95)	(562.38)
	ii) Stock	(512.99)	(191.91)
	iii) Trade Payable & Liabilities	94.32	(33.01)
	Cash generated from operations	(3,305.34)	(575.80)
	Direct Tax Paid	(26.20)	(29.80)
	Extra Ordinary Item	-	-
	Net Cash from Operating Activities (a)	(3,331.54)	(605.60)
B -	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible Assets	(77.85)	(85.27)
	Sale of Fixed Assets	-	-
	Investments	(544.35)	(41.12)
	Loans	-	-
	Interest Received	123.97	3.62
	Net Cash used in Investing Activities (b)	(498.23)	(122.77)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(43.31)	(9.07)
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	(131.87)	44.00
	Issue Of Share Capital /warrant	4,758.47	753.41
	Expenses on Issue of Share Warrants & Share Capital	(289.03)	(8.25)
	Finance Costs	(55.43)	(51.02)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities (c)	4,238.83	729.07
	Net Increase in cash & cash equivalents (a+b+c)	409.06	0.70
	Opening Balance of Cash & Cash equivalents	7.26	6.56
	Closing Balance of Cash & Cash equivalents	416.32	7.26
	Net Increase/(Decrease) in cash & cash equivalents	409.06	0.70

Date: 30/05/2024
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED



RITESH VINAY PATEL
Managing Director
(DIN: 05350896)



Notes to Audited Standalone Financial Results for the year ended March 31, 2024

1. The above Audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 30, 2024.
2. The Audited Standalone Financial Result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Currently IND AS is not applicable to the Company.
3. The statutory auditors of the Company have carried out audit of the standalone financial statements for the year ended March 31, 2024 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in "Environmental Conservation Technologies" business. The requirement of AS-17- "Segment Reporting", is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
5. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

For, FELIX INDUSTRIES LIMITED


Ahmedabad


Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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Independent Auditor's Report on the Half Yearly and Year to Date Audited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

FELIX INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone financial results of Felix Industries Limited (hereinafter referred to as the "Company") for the half year and year ended 31 March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the half year and year ended 31 March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Emphasis Of Matter

- (i) The current trade receivables reported in the financial statements include trade receivable of Rs. 1,08,80,111/- outstanding for more than three years, which the company has considered as good for recovery.
- (ii) We draw attention to the note on financial statement relating to short term loans & advances. The company has given loans and advances of Rs. 21.76 Crores during the year to various parties which have been classified as short term loans and advances.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,



Other Matters

The Standalone financial results include the results for the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

FOR, S N SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W

FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: MAY 30, 2024

PLACE: AHMEDABAD

UDIN: 24126770BKAGXL5002



FELIX INDUSTRIES LIMITED

(CIN:L40103G2012PLC072005)

(Regd. Office:- PLOT NO. 123, DEVRAJ INDUSTRIAL PARK, PIPLAJ PIRANA ROAD, PIRANA, AHMEDABAD GJ 382405 IN)

E-mail id: cs@felixindustries.co

website:www.felixindustries.co

Consolidated Audited Financial Results for the Half Year and Year Ended on 31/03/2024

Particulars	Rs. in Lacs (Except EPS & Face Value of Shares)				
	Half Year ended			Year ended	
	31-03-2024 (Audited)	30-09-2023 (Un-Audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1 Revenue from Operations					
Sales/Income from operations	2,210.48	1,180.00	-	3,390.48	-
Other income	156.11	32.08	-	188.19	-
Total Income from operations	2,366.59	1,212.08	-	3,578.67	-
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	1,368.91	554.72	-	1,923.63	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(611.49)	(60.94)	-	(672.43)	-
(d) Employee Benefits Expense	474.74	249.21	-	723.95	-
(e) Finance Cost	33.68	26.14	-	59.82	-
(f) Depreciation and amortisation expense	21.83	13.71	-	35.54	-
(g) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	559.48	292.04	-	851.52	-
Total Expenses	1,847.15	1,074.88	-	2,922.03	-
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	519.44	137.20	-	656.64	-
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	519.44	137.20	-	656.64	-
6 Extra Ordinary Items	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	519.44	137.20	-	656.64	-
8 Tax expense					
Current Tax	-	-	-	-	-
Less: MAT Credit Availed	(112.25)	(30.20)	-	(142.45)	-
Deferred Tax (Assets/(Liabilities))	-	-	-	-	-
Short / (Excess) Provision for Income Tax	(3.55)	(9.60)	-	(13.15)	-
Total Tax Expenses	(115.80)	(39.80)	-	(155.60)	-
9 Profit / (Loss) from continuing operation after tax	403.64	97.40	-	501.04	-
10 Profit / (Loss) from discontinuing operation	-	-	-	-	-
11 Tax expense of Discontinuing Operation	-	-	-	-	-
12 Profit / (Loss) from discontinuing operation after Tax	-	-	-	-	-
13 Net Profit/(Loss) for the Period	403.64	97.40	-	501.04	-
14 Share of Loss of Minority Interest	(2.69)	-	-	(2.69)	-
15 Net Profit/(Loss) for the Period (After Minority Interest)	406.33	97.40	-	503.73	-
16 Details of equity share capital					
Paid-up share capital	1,244.30	738.30	-	1,244.30	-
Money Received Against Share Warrants	2,498.38	1,623.71	-	2,498.38	-
Face value of equity share capital	10.00	10.00	-	10.00	-
17 Reserves excluding revaluation reserve	2,848.05	1,164.93	-	2,848.05	-
18 Earning per Equity Share of Rs.10 Each					
(i) before extraordinary items					
(a) Basic	4.29	1.48	-	5.77	-
(b) Diluted	4.29	1.48	-	5.77	-
(j) After Extraordinary Items					
(a) Basic	4.29	1.48	-	5.77	-
(b) Diluted	4.29	1.48	-	5.77	-

Date: 30/05/2024
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED

Ritesh Vinay Patel
RITESH VINAY PATEL
Managing Director
(DIN: 05350896)

Audited Consolidated Statement of Assets And Liabilities for the Year Ended On 31/03/2024			
			(Rs. In Lacs)
Consolidated Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2024	31.03.2023
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital		
	Reserves and Surplus	1,244.30	-
	Money Received Against Shares Warrants	2,848.05	-
	Sub Total-Share Holders Fund	6,590.73	-
2	Share Application Money Pending Allotment	-	-
3	Deferred Government Grants	-	-
4	Minority Interest	(2.20)	-
5	Non Current liabilities		
	Long Term Borrowings	132.88	-
	Deffered Tax Liabilities	30.38	-
	Foreign currency monetary item translation difference liability account	-	-
	Other Long Term Liabilities	-	-
	Long term provisions	-	-
	Sub-Total-Non Current Liabilities	163.26	-
6	Current Liabilities		
	Short Term Borrowings		
	Trade Payables	150.74	-
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	55.61	-
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	400.09	-
	Other Current Liabilities	164.35	-
	Short Term Provisions	143.97	-
	Sub-Total Current Liabilities	914.76	-
	TOTAL EQUITY AND LIABILITIES	7,666.55	-
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible Assets		
	Producing properties	650.24	-
	Intangible Assets	11.99	-
	Preproducing Properties	-	-
	Tangible assets capital work-in-progress	368.20	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	1,030.43	-
(ii)	Non-current investments	53.12	-
(iii)	Deferred Tax Assets (Net)	-	-
(v)	Foreign currency monetary item translation difference asset account	-	-
(vi)	Long-term loans and advances	165.82	-
(vii)	Other non-current assets	10.32	-
	Total non-current assets	229.26	-
2	Current assets		
	Current investments		
	Inventories		
	Trade Receivables	1,155.41	-
	Cash and Cash Equivalents	1,355.80	-
	Bank balance other than cash and cash equivalents	517.52	-
	Short-Term Loans and Advances	-	-
	Other Current Assets	2,997.42	-
	Sub-Total-Current Assets	381.21	-
	TOTAL ASSETS	6,406.86	-
		7,666.55	-

Date: 30/05/2024
Place: Ahmedabad


For, FELIX INDUSTRIES LIMITED


RITESH VINAY PATEL
Managing Director
(DIN: 05350896)

Audited Consolidated Cashflow Statement for the Year Ended On 31/03/2024			
Statement of Cashflow As per AS-3(REVISED)		Year ended	Year ended
Particulars		31.03.2024	31.03.2023
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	659.33	0.00
	Adjustments :		
	Depreciation and amortization	29.44	-
	Loss on Sale of Fixed Assets/Exceptional Items	-	-
	Foreign Exchange Gain/Loss	-	-
	Interest Income	(123.97)	-
	Finance Cost	59.82	-
	Short Term Provisions	-	-
	Preliminary Expenses Written Off	2.55	-
	Prior Period Expenses	-	-
	Operating Profit before working capital	627.17	-
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(3,551.89)	-
	ii) Stock	(672.43)	-
	iii) Trade Payable & Liabilities	292.28	-
	Cash generated from operations	(3,304.87)	-
	Direct Tax Paid	(26.20)	-
	Extra Ordinary Item	-	-
	Net Cash from Operating Activities (a)	(3,331.07)	-
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible Assets	(531.80)	-
	Sale of Fixed Assets	-	-
	Investments	-	-
	Loans	-	-
	Interest Received	123.97	-
	Net Cash used in Investing Activities (b)	(407.83)	-
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(43.31)	-
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	(114.94)	-
	Issue Of Share Capital /warrant	4,758.47	-
	Expenses on Issue of Share Warrants & Share Capital	(289.03)	-
	Finance Costs	(59.82)	-
	Minority Interest	(2.20)	-
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities (c)	4,249.17	-
	Net Increase in cash & cash equivalents (a+b+c)	510.27	-
	Opening Balance of Cash & Cash equivalents	7.25	-
	Closing Balance of Cash & Cash equivalents	517.52	-
	Net Increase/(Decrease) in cash & cash equivalents	510.27	-

Date: 30/05/2024
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED


RITESH VINAY PATEL
Managing Director
(DIN: 05350896)

Notes to Audited Consolidated Financial Results for the year ended March 31, 2024

1. The above Audited Consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 30, 2024.
2. The Audited Consolidated Financial Result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Currently IND AS is not applicable to the Company.
3. The statutory auditors of the Company have carried out audit of the Consolidated financial statements for the year ended March 31, 2024 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Environmental Conservation Technologies" business. The requirement of AS-17- "Segment Reporting", is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
5. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
6. The Consolidated Financial Results includes financial results of two subsidiaries entity for the year ended on March 31, 2024.
 - i. Felix Industries SPC, Oman
 - ii. Rivita Solutions Private Limited, India

For, **FELIX INDUSTRIES LIMITED**


Ahmedabad
Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
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Independent Auditor's Report on the Half Yearly and Year to Date Audited Consolidated Financial Results of the Parent Company and its Indian Subsidiary Company and Foreign Subsidiary pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

FELIX INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

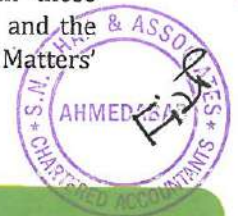
We have audited the accompanying Statement of Consolidated financial results of Felix Industries Limited (hereinafter referred to as the "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the half year and year ended 31 March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of audit report of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the aforesaid Consolidated financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the half year and year ended 31 March, 2024.

Basis Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion.



Ahmedabad (HO)
Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
©9825048898, (O) 079-40098280.



Surat Branch
801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch
204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Emphasis Of Matter

- (i) The current trade receivables reported in the financial statements include trade receivable of Rs. 1,08,80,111/- outstanding for more than three years, which the group has considered as good for recovery.
- (ii) We draw attention to the note on financial statement relating to short term loans & advances. The Group has given loans and advances of Rs. 21.76 Crores during the year to various parties which have been classified as short term loans and advances.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit of the Group and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results.

In preparing the Consolidated Financial Results, the respective Management and the Board of Directors of the companies and entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and Management of the entities included in the Group are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- (i) The Consolidated financial results include the results for the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.
- (ii) The consolidated Financial Results include the audited Financial Results of the following subsidiaries:
- (a) Felix Industries SPC, Oman
(b) Rivita Solutions Private Limited, India

being audited by other auditors, whose Financial Statements/Financial Results/ Financial Information reflects total assets of Rs. 1,341.35 Lakhs as at 31st March, 2024, total revenue of Rs. 504.45 Lakhs and company's share of total net profit before tax of Rs. 126.45 Lakhs for the year ended 31st March, 2024, as considered in the consolidated Financial Results.

These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the respective reports of other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

FOR, S N SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W

FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: MAY 30, 2024

PLACE: AHMEDABAD

UDIN: 24126770BKAGXM9134





May 30, 2024

To,

National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) , Regulations, 2015.

Scrip Code: FELIX

Dear Sir/Madam,

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. S.N. Shah & Associates Ahmedabad (FRN: 109782W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2024.

Please take the same on your record.

Yours faithfully,
For, **FELIX INDUSTRIES LIMITED**




Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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